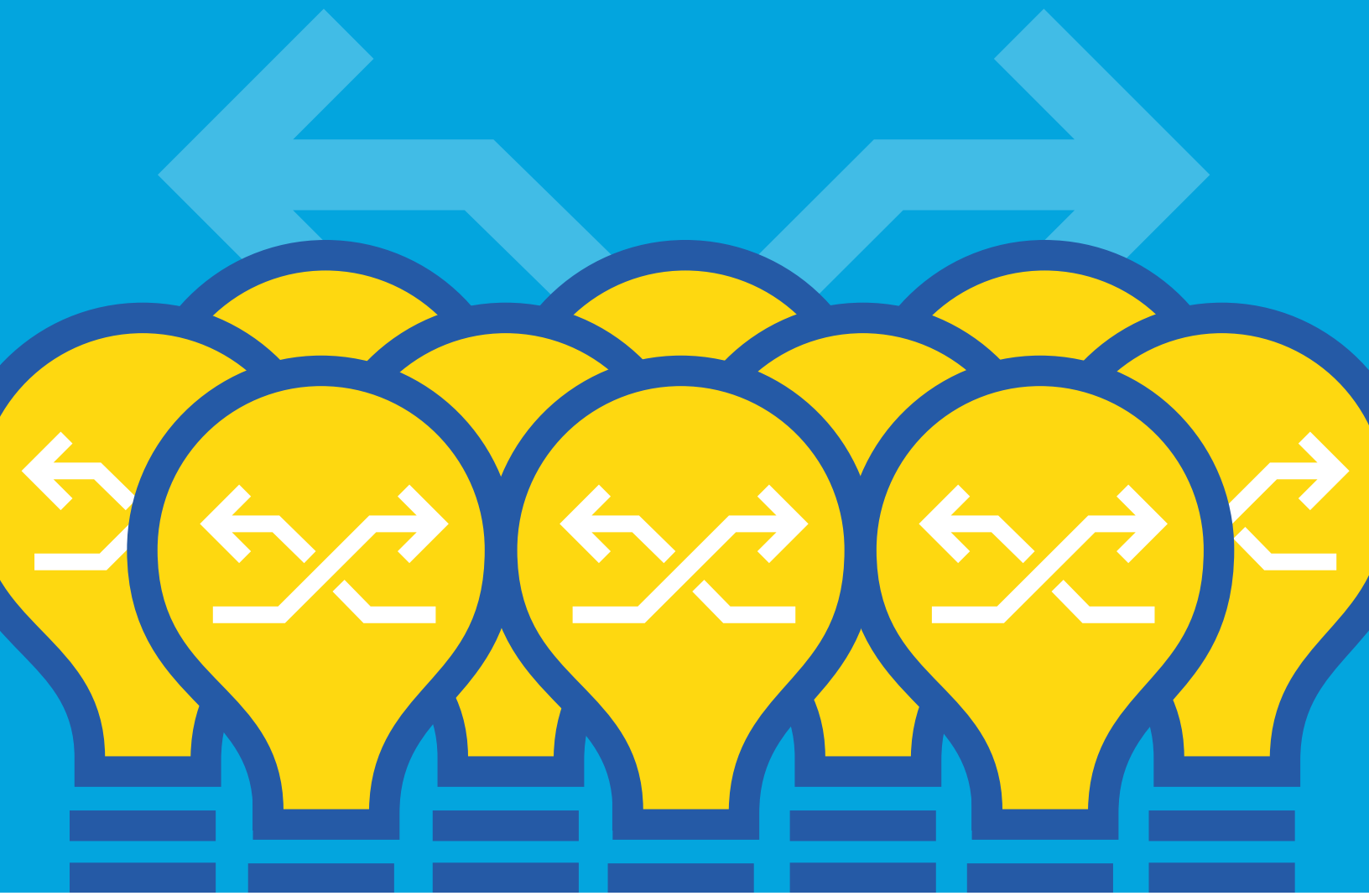
10 top tips for currency trading

A FOREX.COM EDUCATIONAL GUIDE



FOREX.com

It's Your World. Trade It.

FOREX.com is a registered FCM and RFED with the CFTC and member of the National Futures Association (NFA # 0339826). Forex trading involves significant risk of loss and is not suitable for all investors. Spot Gold and Silver contracts are not subject to regulation under the U.S. Commodity Exchange Act. *Increasing leverage increases risk.

10 top tips for currency traders

Before you start something new, begin with the fundamentals. Let's look at trading tips every trader should consider before trading currency pairs.

Forex trading involves significant risk of loss and is not suitable for all investors. Increasing leverage increases risk.

1 KNOW THE MARKETS



Take the time to study currency pairs and what affects them before risking your own capital; it's an investment in time that could save you a good amount of money.

The FOREX.com Academy is a great places to learn the fundamentals of currency trading – with interactive lessons on how the markets work. Visit the Academy

2 MAKE A PLAN AND STICK TO IT



A trading plan can make the difference between success and failure. Your plan should include your profit goals, risk tolerance level, methodology and evaluation criteria.

Once you have a plan in place, make sure each trade you consider falls within your plan's parameters. Remember: you're likely most rational before you place a trade and most irrational after your trade is placed.

Learn how to develop a trading plan that works for you.

Forex trading involves significant risk of loss and is not suitable for all investors. Increasing leverage increases risk.

3 PRACTICE



The best way to get a feel for forex trading is to start buying and selling currencies without any of the risk.

Put your trading plan to the test in real market conditions with a free FOREX.com demo account. You'll get a chance to see what it's like to trade currency pairs using virtual funds, so you aren't risking any of your own capital.



The best time to start practicing is now.
Sign up for a free demo account today.

4 FORECAST THE "WEATHER CONDITIONS" OF THE MARKET

Successful traders need to be aware of market conditions and plan accordingly.

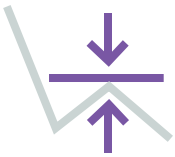


Fundamental traders make decisions based on news and other financial and political data; technical traders prefer to use technical analysis tools such as Fibonacci retracements and other indicators to forecast market movements.

Most traders use a combination of the two. No matter what your style, the key is to use the tools at your disposal to find potential trading opportunities in moving markets.

Forex trading involves significant risk of loss and is not suitable for all investors. Increasing leverage increases risk.

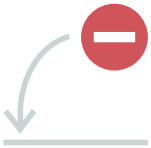
5 KNOW YOUR LIMITS



This tip is a simple yet critical one that many traders miss: know your limits. Know how much you're willing to risk on each trade, set specific times to dedicate to the markets, and never risk more than you can afford to lose.

Some traders even follow the '1%' rule, only risking 1% of their total trading balance on any given opportunity.

6 KNOW WHERE TO STOP ALONG THE WAY



You don't have time to sit and watch the markets every minute of every day.

You can better manage your risk and protect potential profits through stop and limit orders, which automatically close your position at a price you set.

Trailing stops are especially helpful. They trail your position at a specific distance as the market moves, then lock in to help protect profits should the market reverse.

Keep in mind, however, that placing stop and limit orders may not necessarily limit your risk for losses.

7 CHECK YOUR EMOTIONS AT THE DOOR



You have an open position and the market's not going your way. Maybe you could make it up with a trade or two that don't fit with your trading plan... just a couple couldn't hurt, right?

"Revenge trading" rarely ends well. Don't let emotion get in the way of your plan for successful trading. When you have a losing trade, don't go all-in to try to make it back in one shot; it's smarter to stick with your plan and make the loss back a little at a time than to suddenly find yourself with two crippling losses.

Forex trading involves significant risk of loss and is not suitable for all investors. Increasing leverage increases risk.

8 KEEP IT SLOW AND STEADY



One key to trading is consistency. All traders have lost money, but if you follow your trading plan and take it a trade at a time, those losses will likely pose less of a threat to your overall strategy. Educating yourself and creating a trading plan is good, but the real test is sticking to that plan through patience and discipline.

9 DON'T BE AFRAID TO EXPLORE



While consistency is important, don't be afraid to re-evaluate your trading plan if things aren't working like you thought. As your experience grows, your needs may change; your plan should always reflect your goals. If your goals or financial situation changes, so should your plan.

10 CHOOSE THE RIGHT TRADING PARTNER FOR YOU



It's critical to choose the right trading partner as you engage the forex market. Pricing, execution, and the quality of customer service can all make a difference in your trading experience. FOREX.com is a worldwide leader in currency trading and offers competitive pricing, great customer support and helpful guides and tutorials so you have a wide range of tools to start trading forex.

Forex trading involves significant risk of loss and is not suitable for all investors. Increasing leverage increases risk.

Get started with FOREX.com

OPEN A LIVE ACCOUNT.



Get access to exclusive market commentary, trade ideas, and technical analysis when you open an account with FOREX.com. Our application only takes five minutes.
GET STARTED

OPEN A DEMO ACCOUNT.



Test your trading strategy and see our competitive pricing with a risk-free demo account.
SIGN UP

Forex trading involves significant risk of loss and is not suitable for all investors. Increasing leverage increases risk.

FOREX.com

It's Your World. Trade It.

FOREX.com is a registered FCM and RFED with the CFTC and member of the National Futures Association (NFA # 0339826). Forex trading involves significant risk of loss and is not suitable for all investors. Spot Gold and Silver contracts are not subject to regulation under the U.S. Commodity Exchange Act. *Increasing leverage increases risk.

CALL US
877-FOREXGO
(367.3946)

LIVE CHAT

CONTACT US