

## Execution Quality Summary

### RTS 28

StoneX Europe Ltd has prepared and published this document pursuant to Article 27(10)(b) of MiFID II, as adopted by the European Commission Delegated Regulation (EU) 2017/56.

The RTS28 is a summary of analysis and conclusions regarding the quality of execution provided by our Company and provides information based on regular assessments undertaken by StoneX Europe Ltd. The Company offers execution of orders on Contracts for Difference to its clients.

The Company has established and maintains an Order/Best Execution Policy where specific factors are considered to achieve the best possible outcome when executing client orders. For detailed information, please refer to the [Order/Best Execution Policy](#) as available on the Company's website.

When executing clients' orders, the Company takes all sufficient steps to obtain the best possible result on a total consideration basis. StoneX Europe Ltd acts as a counterparty for all the orders for its clients and prices offered by StoneX Europe Ltd are provided by our StoneX Financial Limited, which is a member of StoneX Group Inc. The following execution factors are taken into consideration by our Company in order to deliver best execution to our clients, and accordingly assigns the relevant importance to each of those factors

- Price formation (HIGH IMPORTANCE);
- Costs paid by clients (HIGH IMPORTANCE);
- Speed of execution (HIGH IMPORTANCE);
- Likelihood of execution and settlement (HIGH IMPORTANCE);
- Counterparty Risk involved in the execution of StoneX Europe Ltd client orders (HIGH IMPORTANCE)
- Transaction size (MEDIUM IMPORTANCE); and
- Nature of the trade order (MEDIUM IMPORTANCE).

The relevant importance assigned to each of these execution factors, is affected by the following criteria:

- The Characteristics of the Client;
- The Characteristics of the Client's Order;
- The Characteristics of the relevant financial Instrument; and
- The Characteristics of the execution venue;

All transactions carried out by StoneX Europe Ltd are executed Over-The-Counter (OTC) between the clients and our Company. Clients are dealing with the Company and not with the underlying market, thus no client orders are transmitted to an organised Exchange.

All prices offered by StoneX Europe Ltd are provided by our Liquidity Provider, StoneX Financial Limited. The prices offered by our Liquidity Provider are subject to regular evaluation and are compared to those of independent third-party providers to ensure the fairness of the price proposed to our clients.

The Company enters into all client trades as matched-principal, interposing itself between the buyer and the seller in a transaction, matching all client transactions with StoneX Financial Limited throughout the execution in such a way that it is never exposed to market risk. All transactions are concluded at a price where StoneX

Europe Ltd makes no profit or loss, other than a previously disclosed commission, fee or charge for the transaction.

The execution model, mitigates the conflict of interest arising from dealing with our clients as a counterparty. Our [Order/Best Execution Policy](#) ensures that our clients are getting the best possible trading conditions across all the instruments included in our offering. The Company has established a Conflict of Interest procedure to identify, prevent and manage potential conflicts of interest. For detailed information, please refer to the [Conflict of Interest Policy](#) as published on the Company's website.

Class of Instrument	Contracts for Difference				
Notification if <1 average trade per business day in the previous year	no				
Top 5 execution venues ranked in terms of Trading Volumes	Proportion of volume traded as a percentage of total in that asset class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
StoneX Europe Ltd LEI: 5493000TJZHQRMTYW79	100%	100%	n/a	100%	n/a