

Informe de Gestión al 30/8/2024

GAINVEST BALANCEADO III

Todos los importes están expresados en Pesos

|                        | (4)              | (1)             |
|------------------------|------------------|-----------------|
| ACTIVO                 | 8.178.016.717,71 | 100,00 %        |
| INVERSIONES            | 6.651.491.228,41 | 81,33 % 81,44 % |
| Títulos públicos I     | 1.030.102.206,55 | 12,60 % 12,61 % |
| Títulos privados I     | 4.171.389.021,86 | 51,01 % 51,07 % |
| DISPONIBILIDADES       | 1.524.120.691,99 | 18,64 % 18,66 % |
| CRÉDITOS               | 2.404.797,31     | 0,03 % 0,03 %   |
| PASIVO                 | (10.722.772,92)  |                 |
| PROVISIONES            | (10.605.540,88)  |                 |
| DEUDAS POR OPERACIONES | (117.232,04)     |                 |

Valor Patrimonial del Fondo 8.167.293.944,79

|                        |                  |         |
|------------------------|------------------|---------|
| Liquidez Efectiva (2)  | 1.526.408.257,26 | 18,69 % |
| Liquidez Corriente (3) | 1.515.802.716,38 | 18,56 % |

Inversiones

| ACCIONES en Pesos                |              |                  |             |                |       |             |          |             |
|----------------------------------|--------------|------------------|-------------|----------------|-------|-------------|----------|-------------|
| Denominación                     | IsinCode     | Cantidad         | Cierre      | Total          | % (1) | Costo       | Var %    | Vencimiento |
| ALUAR ALUMINIO ARGENTINO S.A.I.  |              | 246.387,00000000 | 908,0000    | 223.719.396,00 | 2,74  | 465,9692    | 94,86    |             |
| Banco Frances                    |              | 8.246,00000000   | 4.390,0000  | 36.199.940,00  | 0,44  | 574,6159    | 663,99   |             |
| BANCO MACRO S.A.                 | ARBANS010010 | 11.400,00000000  | 7.610,0000  | 86.754.000,00  | 1,06  | 1.346,2900  | 465,26   |             |
| BOLSAS Y MERCADOS ARG. - BYMA    |              | 172.000,00000000 | 314,0000    | 54.008.000,00  | 0,66  | 330,4924    | (4,99)   | 2/1/2030    |
| CEDEAR AGNICO EAGLE - AEM        | ARDEUT115383 | 1.363,00000000   | 17.625,0000 | 24.022.875,00  | 0,29  | 2.277,3433  | 673,93   |             |
| CEDEAR ALPHABET INC. CLA "A" - G | ARDEUT116159 | 12.681,00000000  | 3.655,0000  | 46.349.055,00  | 0,57  | 1.127,5009  | 224,17   |             |
| CEDEAR AMAZON.COM, INC - AMZN    | ARBCOM460176 | 21.280,00000000  | 1.610,0000  | 34.260.800,00  | 0,42  | 876,6625    | 83,65    |             |
| CEDEAR BARRICK - GOLDD           | ARDEUT112562 | 4.828,00000000   | 13.075,0000 | 63.126.100,00  | 0,77  | 3.593,6910  | 263,83   |             |
| CEDEAR CHEVRON - CVX             | ARDEUT110087 | 130,00000000     | 12.000,0000 | 1.560.000,00   | 0,02  | 2.396,8571  | 400,66   |             |
| CEDEAR COCA-COLA COMPANY - K     | ARDEUT110111 | 6.583,00000000   | 18.800,0000 | 123.760.400,00 | 1,52  | 7.622,3151  | 146,64   |             |
| CEDEAR DE CITIGROUP INC.         | ARDEUT110426 | 1.886,00000000   | 27.050,0000 | 51.016.300,00  | 0,62  | 8.319,2975  | 225,15   |             |
| CEDEAR FINANCIAL SELECT SECTO    | ARCAVA4600Y2 | 23,00000000      | 29.650,0000 | 681.950,00     | 0,01  | 2.448,9987  | 1.110,70 |             |
| CEDEAR IBM CORP.                 | ARDEUT110202 | 5.735,00000000   | 17.400,0000 | 99.789.000,00  | 1,22  | 4.558,5026  | 281,70   |             |
| CEDEAR ISHARES MSCI BRAZIL CAP   | ARCAVA460115 | 94,00000000      | 19.300,0000 | 1.814.200,00   | 0,02  | 2.592,5000  | 644,46   |             |
| CEDEAR JP MORGAN - JPM           | ARDEUT110244 | 5.333,00000000   | 19.475,0000 | 103.860.175,00 | 1,27  | 10.371,8823 | 87,77    |             |
| CEDEAR MERC.LIB. - MELI          | ARDEUT116175 | 5.921,00000000   | 22.225,0000 | 131.594.225,00 | 1,61  | 1.447,5000  | 1.435,41 |             |
| CEDEAR MICROSOFT - MSFT          | ARDEUT110285 | 2.600,00000000   | 17.975,0000 | 46.735.000,00  | 0,57  | 12.200,0000 | 47,34    |             |
| CEDEAR PAN AMERICAN SILVER CO    | ARBCOM4603C0 | 2.967,00000000   | 8.690,0000  | 25.783.230,00  | 0,32  | 1.227,4777  | 607,96   |             |
| CEDEAR SPDR S&P 500 - SPY        | ARCAVA460131 | 26,00000000      | 36.525,0000 | 949.650,00     | 0,01  | 2.842,4988  | 1.184,96 |             |
| CEDEAR TESLA, INC - TSLA         | ARBCOM4601K7 | 2.090,00000000   | 18.450,0000 | 38.560.500,00  | 0,47  | 10.025,6154 | 84,03    |             |
| CEDEAR VISTA ENERGY S.A.B. DE C  | ARBCOM4602V2 | 5.360,00000000   | 22.550,0000 | 120.868.000,00 | 1,48  | 3.107,6052  | 625,64   |             |
| CENTRAL PUERTO S.A. - CEPU       |              | 69.200,00000000  | 1.190,0000  | 82.348.000,00  | 1,01  | 1.183,9044  | 0,51     |             |
| CRESUD S.A.C.I.F.                | ARP331091024 | 219.944,00000000 | 1.035,0000  | 227.642.040,00 | 2,79  | 786,1800    | 31,65    |             |
| Distribuidora Gas Cuyana - DGCU2 | ARP3568E1180 | 39.300,00000000  | 1.345,0000  | 52.858.500,00  | 0,65  | 1.120,6200  | 5,85     | 31/1/2029   |
| EDENOR S.A.                      |              | 39.560,00000000  | 1.260,0000  | 49.845.600,00  | 0,61  | 444,2320    | 183,64   |             |
| GRUPO FINANCIERO GALICIA S.A.    | ARP495251018 | 17.438,00000000  | 5.060,0000  | 88.236.280,00  | 1,08  | 409,7587    | 1.134,87 |             |
| Grupo Supervielle S.A. - SUPV    |              | 22.756,00000000  | 1.885,0000  | 42.895.060,00  | 0,53  | 267,4636    | 604,77   | 25/1/2030   |
| INVERSIONES Y REPRESENTACION     | ARP588091073 | 7.406,00000000   | 1.305,0000  | 9.664.830,00   | 0,12  | 1.140,3543  | 14,44    |             |
| METROGAS - METR                  |              | 72.487,00000000  | 1.120,0000  | 81.185.440,00  | 0,99  | 125,4942    | 792,47   | 13/4/2038   |
| MIRGOR                           |              | 1.055,00000000   | 19.800,0000 | 20.889.000,00  | 0,26  | 9.358,2900  | 111,58   | 12/12/2030  |
| PAMPA ENERGIA S.A.               | ARP432631215 | 102.086,00000000 | 2.820,0000  | 287.882.520,00 | 3,52  | 1.308,5420  | 115,51   |             |

(1) Sobre el Patrimonio Neto

(2) Activo - Inversiones - (Pasivo - Provisiones)

(3) Patrimonio Neto - (Inversiones - Cuentas Bancarias)

(4) Sobre Activo

(6) Afectado a una Garantía

Lorena Villarreal

Informe de Gestión al 30/8/2024

GAINVEST BALANCEADO III

Todos los importes están expresados en Pesos

| ACCIONES en Pesos               |              |                    |             |                  |       |             |        |             |
|---------------------------------|--------------|--------------------|-------------|------------------|-------|-------------|--------|-------------|
| Denominación                    | IsinCode     | Cantidad           | Cierre      | Total            | % (1) | Costo       | Var %  | Vencimiento |
| SOCIEDAD COMERCIAL DEL PLATA    | ARP290071462 | 342.009.00000000   | 281,0000    | 96.104.529,00    | 1,18  | 29.4382     | 854,54 |             |
| TERNIUM S.A. - TXAR             | ARP432631215 | 139.219.00000000   | 834,0000    | 116.108.646,00   | 1,42  | 394.2618    | 111,53 |             |
| TRANSENER S.A.                  | ARTRAN010011 | 25.747.00000000    | 1.735,0000  | 44.671.045,00    | 0,55  | 1.440,6000  | 20,44  |             |
| TRANSP. DE GAS DEL SUR ORD. "B" | ARP9308R1039 | 19.366.00000000    | 4.995,0000  | 96.733.170,00    | 1,18  | 1.522,0612  | 228,17 |             |
| YPF S.A.                        | ARP9897X1319 | 5.997.00000000     | 30.625,0000 | 183.658.125,00   | 2,25  | 16.951,2238 | 80,67  |             |
|                                 |              | 1.640.503.00000000 |             | 2.796.135.581,00 | 34,24 |             |        |             |

| FCI EN PESOS en Pesos        |          |                    |         |                |       |         |       |             |
|------------------------------|----------|--------------------|---------|----------------|-------|---------|-------|-------------|
| Denominación                 | IsinCode | Cantidad           | Cierre  | Total          | % (1) | Costo   | Var % | Vencimiento |
| FCI ADCAP AHORRO PESOS FONDO |          | 29.851.364,9366000 | 11,7248 | 350.000.000,00 | 4,29  | 11,7248 | 0,00  |             |
| FCI AL AHORRO FCI CLASE C    |          | 154.820,09012000   | 18,7397 | 2.901.278,79   | 0,04  | 18,0647 | 3,74  |             |
|                              |          | 30.006.185,0267200 |         | 352.901.278,79 | 4,32  |         |       |             |

| TITULOS PUBLICOS en Pesos      |              |                     |        |                |       |        |       |             |
|--------------------------------|--------------|---------------------|--------|----------------|-------|--------|-------|-------------|
| Denominación                   | IsinCode     | Cantidad            | Cierre | Total          | % (1) | Costo  | Var % | Vencimiento |
| LT REP ARGENTINA CAP V13/09/24 | AR0319734973 | 549.601.000,0000000 | 1,1165 | 613.602.036,45 | 7,51  | 1,0917 | 2,27  | 13/9/2024   |
|                                |              | 549.601.000,0000000 |        | 613.602.036,45 | 7,51  |        |       |             |

| ACCIONES en Dolar            |              |            |             |            |       |            |          |             |
|------------------------------|--------------|------------|-------------|------------|-------|------------|----------|-------------|
| Denominación                 | IsinCode     | Cantidad   | Cierre      | Total      | % (1) | Costo      | Var %    | Vencimiento |
| CEDEAR SPDR DOW JONES INDUST | ARCAVA460107 | 8,00000000 | 27.000,0000 | 216.000,00 | 0,00  | 2.360,9900 | 1.043,59 |             |
|                              |              | 8,00000000 |             | 216.000,00 | 0,00  |            |          |             |

| TITULOS PUBLICOS en Dolar        |              |                  |          |                |       |          |        |             |
|----------------------------------|--------------|------------------|----------|----------------|-------|----------|--------|-------------|
| Denominación                     | IsinCode     | Cantidad         | Cierre   | Total          | % (1) | Costo    | Var %  | Vencimiento |
| BONOS REP. ARG. U\$S STEP UP V.  | US040114HV54 | 224.593,00000000 | 551,5000 | 123.863.039,50 | 1,52  | 199,7316 | 176,12 | 9/10/2041   |
| BONOS REP. ARG. U\$S STEP UP V.0 | US040114HU71 | 182.549,00000000 | 650,0000 | 118.656.850,00 | 1,45  | 74,3167  | 774,64 | 9/4/2038    |
| BONOS REP. ARG. U\$S STEP UP V.0 | US040114HT09 | 296.591,00000000 | 586,6000 | 173.980.280,60 | 2,13  | 154,5326 | 279,60 | 15/2/2037   |
|                                  |              | 703.733,00000000 |          | 416.500.170,10 | 5,10  |          |        |             |

| OBLIGACION NEGOCIABLE en Pesos |              |                  |          |                |       |          |        |             |
|--------------------------------|--------------|------------------|----------|----------------|-------|----------|--------|-------------|
| Denominación                   | IsinCode     | Cantidad         | Cierre   | Total          | % (1) | Costo    | Var %  | Vencimiento |
| ON PYME REMONDA S1 CL2 V27/07/ | ArREMC560011 | 200.000,00000000 | 883,8338 | 176.766.765,71 | 2,16  | 281,8426 | 213,59 | 27/10/2026  |
|                                |              | 200.000,00000000 |          | 176.766.765,71 | 2,16  |          |        |             |

| OBLIGACION NEGOCIABLE en Dolar      |              |                    |            |                |       |          |        |             |
|-------------------------------------|--------------|--------------------|------------|----------------|-------|----------|--------|-------------|
| Denominación                        | IsinCode     | Cantidad           | Cierre     | Total          | % (1) | Costo    | Var %  | Vencimiento |
| ON ALUAR S. 7 V12/10/2028 U\$S - LM | AR0183523875 | 79.000,00000000    | 1.290,2374 | 101.928.753,27 | 1,25  | 945,0000 | 36,53  | 26/10/2028  |
| ON PAN AMERICAN 26 V07/08/28 U\$    | ARAXIO5600X7 | 520.000,00000000   | 866,2634   | 450.456.945,75 | 5,52  | 416,5298 | 107,97 | 9/10/2028   |
| ON PYME CITRUSVIL S1 CL2 US\$ V3    | ARCTRU560014 | 215.605,00000000   | 308,7411   | 66.566.131,99  | 0,82  |          |        | 30/12/2024  |
| ON YPF CL. 27 V.10/10/26 U\$S - YMC | AR0688075032 | 245.600,00000000   | 921,8956   | 226.417.565,35 | 2,77  | 473,6538 | 94,63  | 10/10/2026  |
|                                     |              | 1.060.205,00000000 |            | 845.369.396,37 | 10,35 |          |        |             |

| Aperturas, Pases y Cauciones en Pesos |             |              |       |             |                  |       |  |
|---------------------------------------|-------------|--------------|-------|-------------|------------------|-------|--|
| Tipo                                  | Vencimiento | Concertación | Plazo | Tasa        | Total            | % (1) |  |
| APERTURA                              | 2/9/2024    | 30/8/2024    | 3     | 38,58343099 | 1.450.000.000,00 | 17,75 |  |
|                                       |             |              | 3,00  | 38,58343099 | 1.450.000.000,00 | 17,75 |  |

Disponibilidades

| Denominación                                | Total            | % (1) |
|---------------------------------------------|------------------|-------|
| Banco Comafi Sociedad Anónima \$ N° 24195/7 | 1.026.188.032,87 | 12,56 |

(1) Sobre el Patrimonio Neto

(2) Activo - Inversiones - (Pasivo - Provisiones)

(3) Patrimonio Neto - (Inversiones - Cuentas Bancarias)

(4) Sobre Activo

Lorena Villarreal

(6) Afectado a una Garantía

Informe de Gestión al 30/8/2024

|                                               |  |                  |                                              |       |  |
|-----------------------------------------------|--|------------------|----------------------------------------------|-------|--|
| GAINVEST BALANCEADO III                       |  |                  | Todos los importes están expresados en Pesos |       |  |
| Denominación                                  |  | Total            |                                              | % (1) |  |
| The Bank of New York Mellon USD N° 3020438400 |  | 497.932.659,12   |                                              | 6,10  |  |
|                                               |  | 1.524.120.691,99 |                                              | 18,66 |  |

|                             |            |                         |           |
|-----------------------------|------------|-------------------------|-----------|
| Clase A                     |            |                         |           |
| Descripción                 | Fecha      | Valor de Cuotaparte (5) | Variación |
| Valor del Día               | 30/8/2024  | 1.000.000000            |           |
| Valor Día Anterior          | 29/8/2024  | 1.000.000000            | 0,00 %    |
| Valor Cierre Mes Anterior   | 31/7/2024  | 1.000.000000            | 0,00 %    |
| Valor Cierre Año Anterior   | 29/12/2023 | 1.000.000000            | 0,00 %    |
| Valor Inicio de Operaciones | 15/12/2021 | 1.000.000000            | 0,00 %    |

|                             |            |                         |           |
|-----------------------------|------------|-------------------------|-----------|
| Clase B                     |            |                         |           |
| Descripción                 | Fecha      | Valor de Cuotaparte (5) | Variación |
| Valor del Día               | 30/8/2024  | 9.452.308000            |           |
| Valor Día Anterior          | 29/8/2024  | 9.362.310000            | 0,96 %    |
| Valor Cierre Mes Anterior   | 31/7/2024  | 9.007.170000            | 4,94 %    |
| Valor Cierre Año Anterior   | 29/12/2023 | 6.483.984000            | 45,78 %   |
| Valor Inicio de Operaciones | 15/12/2021 | 1.000.000000            | 845,23 %  |

|                             |            |                         |           |
|-----------------------------|------------|-------------------------|-----------|
| Clase C                     |            |                         |           |
| Descripción                 | Fecha      | Valor de Cuotaparte (5) | Variación |
| Valor del Día               | 30/8/2024  | 1.000.000000            |           |
| Valor Día Anterior          | 29/8/2024  | 1.000.000000            | 0,00 %    |
| Valor Cierre Mes Anterior   | 31/7/2024  | 1.000.000000            | 0,00 %    |
| Valor Cierre Año Anterior   | 29/12/2023 | 1.000.000000            | 0,00 %    |
| Valor Inicio de Operaciones | 15/12/2021 | 1.000.000000            | 0,00 %    |

|                                    |                      |   |
|------------------------------------|----------------------|---|
| INGRESOS EN EL DIA Clase A         | 0,00                 | 0 |
| EGRESOS EN EL DIA Clase A          | 0,00                 | 0 |
| SALDO TOTAL DE CUOTAPARTES Clase A | 0,00000000           |   |
| INGRESOS EN EL DIA Clase B         | 0,00                 | 0 |
| EGRESOS EN EL DIA Clase B          | 0,00                 | 0 |
| SALDO TOTAL DE CUOTAPARTES Clase B | 864.052.885,13220000 |   |
| INGRESOS EN EL DIA Clase C         | 0,00                 | 0 |
| EGRESOS EN EL DIA Clase C          | 0,00                 | 0 |
| SALDO TOTAL DE CUOTAPARTES Clase C | 0,00000000           |   |

|                              |   |
|------------------------------|---|
| CANTIDAD TOTAL DE PARTICIPES | 2 |
|------------------------------|---|