

TRADING | CONTENT | BEST EXECUTION | COMPLIANCE | CULTURE

StoneX[®] Outsourced Trading

INTL FILLMORE ADVISORS LLC

Member FINRA/SIPC/NFA

StoneX Group Inc.

(NASDAQ: SNEX)

StoneX is an institutional-grade financial services network that connects companies, organizations, traders, and investors through a unique blend of digital platforms, end-to-end clearing and execution services.

A Fortune 100 company with a nearly 100-year track record, StoneX Group Inc. serves more than 50,000 commercial, institutional and payments clients, and more than 370,000 retail accounts, from nearly 80 offices across six continents.

#58

on Fortune 500 List
of Fastest Growing
Companies (2021)

54K+

Institutional,
Commercial and
Payments Clients

\$9.8B+

In Client Assets

40

Global Exchange
Connections

3,700+

Employees
Globally

185

Countries with StoneX
presence across 6
continents

StoneX[®] Outsourced Trading

StoneX's Outsourced Trading solution doesn't disrupt your way of doing business; we complement it.

We offer outsourcing solutions that will scale to address a variety of operational challenges asset managers and investment offices face.

Our ability to quickly understand your needs and engineer a bespoke solution for each customer is what sets us apart from other "one-size-fits-all" outsourced trading providers.

Increased capacity via innovative outsourced trading solutions

Formation and service provider consulting

Creative middle office solutions provided by our highly-experienced team

Access to capital introduction and prime brokerage

✓ CLIENT-FIRST APPROACH

Dedicated services aligned with our clients' unique needs

✓ CUSTOMIZED SOLUTIONS AND FLEXIBLE SOLUTIONS

Seamless extension to our clients' teams, skills and areas of expertise

✓ COMMITMENT TO CULTURE

Accountability, confidentiality and exceptional high-touch service

StoneX[®] Outsourced Trading

Scale up your operational capabilities with an outsourced trading partner.

Our goals are aligned with those of our clients: developing and growing successfully an investment firm or organization.

- ✓ Clients can rely on us to provide solutions across fund operations that far exceed execution trading allowing us to address client pain points.
- ✓ We interact seamlessly with clients and can utilize their own infrastructure to increase efficiencies and function as an in-house trader.
- ✓ We perform liquidity analysis, suggest best ways to implement views via different instruments, provide pre and post earnings updates, create fund flow analysis, and answer unique requests from clients.
- ✓ Our ability to complement clients' skills and areas of expertise results in improved and effective client resources.
- ✓ Clients benefit greatly from our ability to manage stock loan portfolios and negotiate rates on their behalf.

▶ [Click to visit us online and learn more.](#)

StoneX[®] Outsourced Trading

StoneX's trading, operations, and capital introduction team members have a combined level of experience and knowledge base unmatched by other firms in the industry.

- ✓ Deep global expertise, with buy-side and sell-side experience across nearly all regions and products
- ✓ Trading in Global Equities, Rates, Credit, FX, Commodities, and their related derivatives
- ✓ Superior product knowledge, senior industry relationships, and direct trading with global banks and brokers
- ✓ Robust compliance and operational infrastructure to ensure alignment with fund requirements
- ✓ Firm built on accountability, confidentiality, and high-touch service
- ✓ Strong relationships with high quality allocators across endowments, foundations, single and multi-family offices, pensions, and healthcare reserve pools

StoneX[®] Outsourced Trading

- ✓ Client-first culture
- ✓ Decades of experience across regions and asset classes
- ✓ Diverse product knowledge and strong sell-side connectivity
- ✓ Worldwide coverage across all time zones

▶ [Click to view more team members.](#)



ANDREW CAPLAN, CEO and Head of Trading

Andrew heads the trading desk with expertise across US, Europe, and Asia. He has over 23 years of buy-side and sell-side experience in institutional trading across the globe, notably at Barclays in Hong Kong, JP Morgan and Lehman Brothers in London and Morgan Stanley in New York.



JIM OLSSON, Chief Operating Officer

Jim runs operations for INTL Fillmore. He has over 28 years of financial services experience. Most recently, he was a Director in Prime Services for Barclays and UBS in Hong Kong. Jim also served in the US Navy and is a veteran of Operation Desert Storm.



TJ DURNAN, Head of Global Macro Trading

TJ is based in New York and has over 15 years of buy-side experience. He most recently worked at Soros Fund Management as Global Head of Macro Trading and previously Commonwealth Opportunity Capital as Global Head of Markets and Trading. He spent the majority of his career at Fortress Investment Group as Managing Director in various roles.



JOE BIALOUS, Head of Global Equity Trading

Joe is based in New York and has over 15 years of buy-side experience trading around the globe. He most recently was Head of Trading at Slate Path Capital and previously ran trading at TPG Axon Capital. He has worked in Hong Kong, London and New York and traded all products across the capital structure.

StoneX Group Inc.

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StoneX[®] Outsourced Trading

StoneX Allows For:

- ✓ Financial security
- ✓ Synergies of shared resources
- ✓ Robust infrastructure

Strategic Separation:

- ✓ Separate Legal Entity
- ✓ Separate Broker-Dealer
- ✓ No custody of client assets

- ✓ A large global outsourced desk with experience across geographies and markets
- ✓ Handle volume spikes and unexpected market activity better
- ✓ Increased reliability and redundancies
- ✓ Comprehensive back-office functionality
- ✓ An additional layer of accountability that comes via our regulatory environment providing you a higher degree of confidence
- ✓ Cost-effective access to a level of experience and knowledge that is difficult to replicate

▶ [Click to visit us online and learn more.](#)

▶ Contact us for more information.

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Trading futures involves the risk of loss and is not suitable for all investors. Please consider carefully whether futures are appropriate to your financial situation. Only risk capital should be used when trading futures. Investors could lose more than their initial investment. You must review customer account agreement prior to establishing an account. Past results are not necessarily indicative of future results. The risk of loss in trading can be substantial, carefully consider the inherent risks of such an investment in light of your financial condition.

Options are not suitable for all investors. There are risks involved in any option strategy. Individuals should not enter into option transactions until they have read and understood the option disclosure document titled "Characteristics and Risks of Standardized Options," which outlines the purposes and risks of option transactions. This booklet is available from your Financial Advisor or on the [QCC website](#). Supporting documentation of claims will be supplied upon request.

Investments in commodities may have greater volatility than investments in traditional securities, particularly if the instruments involve leverage. The value of commodity-linked derivative instruments may be affected by changes in overall market movements, commodity index volatility, changes in interest rates or factors affecting a particular industry or commodity, such as drought, floods, weather, livestock disease, embargoes, tariffs and international economic, political and regulatory developments. Use of leveraged commodity-linked derivatives creates an opportunity for increased return but, at the same time, creates the possibility for greater loss.

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