

StoneX[®]

Sustainability Report

2026



Contents

1.	Forward	4
2.	StoneX Metals Ltd (SML)	5
	Company Profile	5
	Governance and Oversight	5
	Health, Safety and Workforce	5
	Environmental Management	5
	Recycling and Resource Efficiency	5
	Risk and Opportunity Assessment	5
	Executive Remuneration	5
3.	Environment	6
4.	People	10
	Diversity, Equity & Inclusion	10
	Employee Safety & Wellbeing	10
	Policies and Labour Standards	10
	Unconscious Bias and Inclusive Leadership	10
	Working Conditions and Pay for Performance	10
5.	Organisation and Responsibilities	11
	Governance and Oversight	11
	Policies and Regulatory Compliance	11
	Raising Concerns and Complaints	11
	Occupational Health and Safety	11
	Hazard Identification, Risk Assessment and Incident Investigation	11
	Climate Change Risk Assessment	12
	Work-Related Injuries and Safety Performance	12
	People in Our Value Chain	13
6.	Collaboration with Silver Supplier Partners	15
	Policies and Regulations	15
	Organisation and Responsibilities	15
	Human Rights Due Diligence	15
	Frequency of Human Rights and Environmental Due Diligence	16
	Collaboration with Silver Supplier Partners	16
7.	Business Conduct	17
	Compliance and Integrity	17
	Organisation and Responsibilities	17
	Anti-Bribery and Corruption	17

Monitoring of Precious Metals Suppliers and Mining Partners	17
Progress and Measures.....	17
Ensuring Fair Competition	18
Combating Money Laundering	18
Freedom of Association and Collective Bargaining.....	18
Internal Whistleblowing	18
Reporting Profile	18

1. Forward

As Directors of the Refinery, we are responsible for ensuring that the business is operated safely, responsibly and in compliance with applicable legal and regulatory requirements. This Sustainability Report sets out how environmental, social and governance considerations are identified, managed and overseen within our operations.

Refining is an energy-intensive and highly regulated activity. The risks associated with health and safety, environmental impact, emissions, waste management and the handling of hazardous materials are inherent to our business. Managing these risks effectively is fundamental to protecting our people, maintaining our licence to operate and ensuring the long-term resilience of the Refinery.

Sustainability, in this context, is not treated as a separate initiative. It is embedded within our operational controls, investment decisions and governance arrangements. Our priorities are clear: preventing harm, complying with our permits and obligations, maintaining robust systems of control, and continuously improving the efficiency and reliability of our operations.

During the reporting period, we have focused on strengthening safety performance, maintaining compliance with environmental and occupational regulations, investing in infrastructure and controls, and improving the quality and consistency of data used to monitor performance. Where challenges exist, this report provides a transparent account of the actions being taken to address them.

This report has been prepared under the oversight of the Directors. We believe it provides a fair, balanced and understandable assessment of the Refinery's sustainability risks, impacts and performance. The Directors remain accountable for ensuring that sustainability considerations continue to be integrated into decision-making and that appropriate resources, governance and oversight are maintained.

We recognise that expectations in this area continue to evolve. We are committed to ongoing improvement and to engaging constructively with regulators, customers, employees and other stakeholders as part of the responsible operation of the Refinery.

Michael Skinner
Justin van Wijngaarden
Nicole Hockney

StoneX Metals Ltd

2. StoneX Metals Ltd (SML)

Company Profile

SML operates a silver refining and recycling facility in Birmingham, UK. The Refinery produces LBMA Good Delivery silver bars and processes a range of silver-bearing materials. Operations include material reception, sampling and analysis, refining, casting, and associated logistics activities.

The Refinery operates under applicable environmental, health and safety, and waste management permits and is subject to regulatory oversight by UK authorities.

Governance and Oversight

Sustainability matters are overseen by the Board and integrated into existing management and risk governance structures. Responsibility for day-to-day implementation sits with senior management, with regular reporting to the Directors on health and safety, environmental performance, compliance and operational risk.

Health, Safety and Workforce

Protecting employees and contractors is a core operational priority. The Refinery maintains formal health and safety management systems, training programmes and incident reporting processes appropriate to a hazardous industrial environment.

Environmental Management

Environmental management focuses on emissions control, waste handling, energy use and compliance with permit conditions. Performance is monitored through internal controls, inspections and regulatory reporting.

Recycling and Resource Efficiency

Recycling of silver-bearing materials contributes to reduced reliance on primary sources. The Refinery processes secondary materials in accordance with applicable environmental and waste regulations.

Risk and Opportunity Assessment

The Refinery assesses risks and opportunities arising from regulatory change, market conditions, technology, climate-related factors and social considerations. These are reviewed as part of the company's broader risk management framework to support resilience and long-term operational continuity.

Executive Remuneration

Executive remuneration is determined by the Board and reflects role responsibilities, experience and overall company performance. Health, safety and compliance performance form part of management performance assessment.

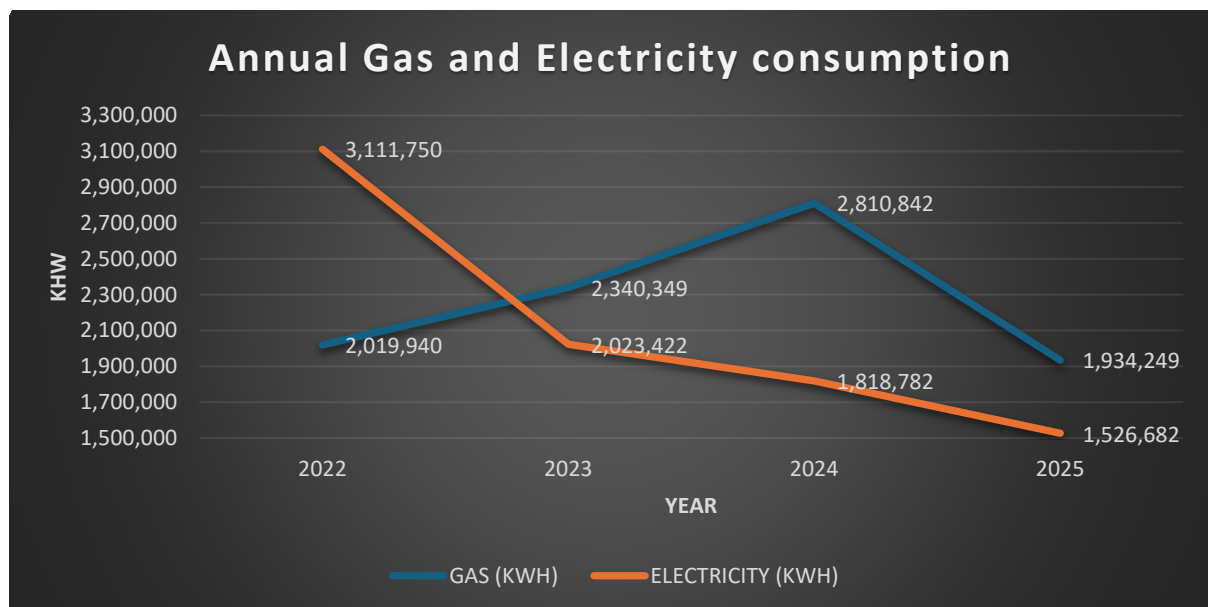
3. Environment

The Refinery operates within a regulated environmental framework, with environmental management focused on energy use, emissions control, waste handling, water management and compliance with permit conditions. Environmental performance is monitored through internal controls, regulatory reporting and external testing.

Energy Use

Energy consumption is a key environmental consideration for refining operations. The Refinery uses both natural gas and electricity to support core processes, including material treatment, refining and casting.

Annual gas and electricity consumption is monitored and reviewed to understand trends and identify opportunities for efficiency improvements. As shown in the accompanying graph, overall energy consumption has reduced over the reporting period, with electricity usage showing a sustained downward trend and gas consumption decreasing between 2024 and 2025.



Between 2022 and 2025, gas consumption reduced by approximately **4.2%**, while electricity consumption reduced by approximately **50.9%**. Production volumes were significantly lower during parts of the period, which influenced overall energy use. However, the continued reduction in electricity consumption and the reduction in gas use in 2025 also reflect operational changes and targeted efficiency measures.

Energy performance continues to be reviewed as part of operational planning and investment decision-making.

Emissions and Regulatory Compliance

The Refinery operates under environmental permits issued by the UK Environment Agency. Emissions are monitored in accordance with permit requirements and are subject to inspection and regulatory review.

The emissions data for carbon dioxide (CO₂), hydrogen chloride (HCl), lead (Pb) and Nitrous Oxide (NO_x) over the last three years shows an overall reduction across measured parameters, with particularly marked improvements in 2025. These reductions align with operational changes implemented during the period and support the strategic decision to decommission specific legacy processes.

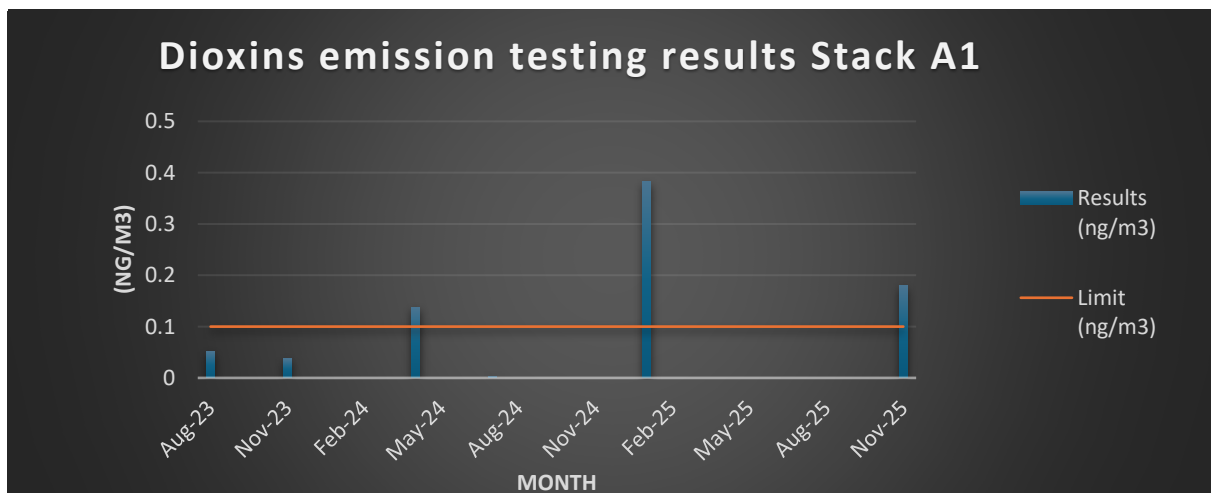


Dioxins Emissions

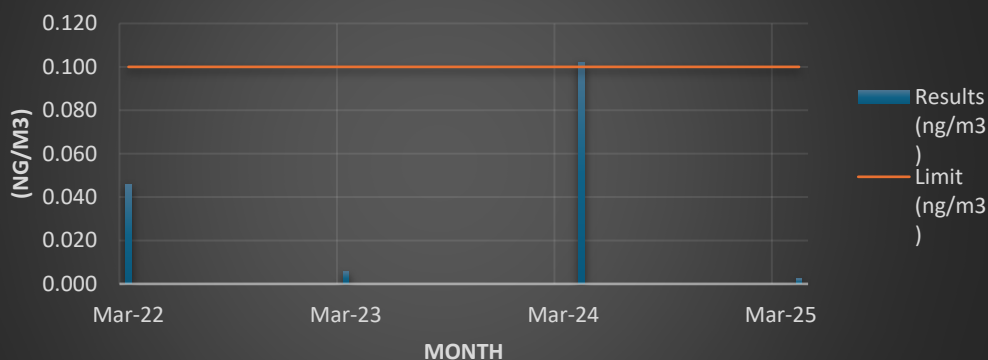
Dioxins emissions are monitored through periodic testing of Stack A1 (Rotary Kiln) and Stack A2 (Blast Furnace), in line with permit requirements.

Testing results for Stack A1 show intermittent exceedances of the 0.1 reference value, with three out of six readings above the reference during the period (April 2024, January 2025 and November 2025). The highest recorded value was 0.3829 on 1 January 2025. The most recent Stack A1 result (0.18 on 1 November 2025) remained above the reference value.

Stack A2 results were generally compliant, with one marginal exceedance recorded in April 2024 (0.1022), followed by a return to very low levels by April 2025 (0.0023). These findings were a significant factor in the decision to decommission the Rotary Kiln, which has already been taken out of service, and the Blast Furnace, which will continue limited operations through 2026 to process remaining feedstock. Decommissioning these furnaces will permanently remove these emission sources and materially reduce future dioxins, VOCs and particulate emissions.



Dioxins emission testing results Stack A2



Environmental Incidents and Corrective Actions

During 2024 and 2025, StoneX Metals Ltd submitted multiple Schedule 5 notifications in relation to emissions exceedances and isolated physical emission incidents associated with the A1 Rotary Kiln and A2 Blast Furnace.

These incidents primarily involved exceedances of permitted limits for dioxins, furans and volatile organic compounds (VOCs), as well as the release of deteriorated internal stack liner material during furnace start-up or restart following extended shutdowns. Investigations identified contributing factors including operational variability following downtime, residual contamination within plant and ducting, changes in feedstock composition and deterioration of aged infrastructure. In each case, emissions were promptly controlled, corrective actions were implemented, and neighbouring premises were proactively engaged where appropriate.

Following review of these repeated findings, the business took the strategic decision to decommission both the Rotary Kiln and Blast Furnace. This action will permanently remove the relevant emission sources from production and represents a proactive, long-term approach to environmental risk reduction and regulatory compliance.

Waste Management

The Refinery operates established systems for managing waste generated across development, production, analysis and filling activities. Waste streams containing precious metals are prioritised for internal recycling wherever possible, with third-party services used only when necessary.

This approach reduces transport requirements and supports efficient resource use. Non-precious metal waste, including packaging and production residues, is segregated and managed through certified environmental service providers, in compliance with legal requirements and internal procedures.

Employees involved in handling hazardous waste receive annual training on waste segregation, handling and disposal.

Water Management

Water plays an important role in refining processes, including use as a solvent or adsorbent. Wastewater is generated as part of operations and is managed to prevent adverse environmental impact.

The Refinery aims to minimise water consumption, reuse water where practicable and ensure appropriate wastewater treatment. Water-related risks are assessed based on the substances present in wastewater, with controls in place to manage these risks. Operations comply with applicable legal and regulatory requirements for water and wastewater management.

Energy Savings Opportunity Scheme (ESOS)

StoneX Metals Ltd has engaged with the Energy Savings Opportunity Scheme (ESOS) to identify opportunities to improve energy efficiency, reduce energy consumption and lower associated emissions. Findings from ESOS assessments will inform future investment and operational decisions, supporting ongoing environmental improvement through 2026 and beyond.

4. People

Diversity, Equity & Inclusion

SML is committed to fostering a workplace that is inclusive, fair and respectful for all employees. We seek to promote diversity, equity, inclusion and belonging by ensuring access to opportunity, supporting career development and enabling progression based on merit.

We aim to support employees in balancing their professional, personal and family responsibilities. During 2025, SML reviewed and enhanced its family-related policies, including maternity, paternity, shared parental and adoption leave, to ensure they remain fair, inclusive and aligned with employee needs.

Employee Safety & Wellbeing

Protecting the health, safety and wellbeing of employees is a fundamental operational priority at SML and is integral to the long-term success of the business.

To support employee wellbeing, SML provides access to:

- An employee-elected health plan that allows employees to claim back certain everyday healthcare costs; and
- An Employee Assistance Programme, offering free and confidential support across financial, mental and physical wellbeing.

These measures complement SML's wider health and safety systems and reflect the importance placed on employee welfare.

Policies and Labour Standards

SML endorses internationally recognised human rights and labour standards, including the principles set out in the UN Universal Declaration of Human Rights, the UN Guiding Principles on Business and Human Rights, and the International Labour Organisation's Core Conventions.

The Company is committed to equality of opportunity in all employment policies and practices. No employee or applicant is treated less favourably on the grounds of sex, marital status, race, nationality or ethnic origin, disability, sexual orientation, gender identity, age or religion.

Unconscious Bias and Inclusive Leadership

To support an inclusive workplace culture, SML requires relevant employees to complete mandatory training on unconscious bias and inclusivity. This training promotes awareness of unconscious bias, highlights the value of diversity, and supports the development of inclusive leadership and collaborative working practices.

In 2025, SML achieved a 100% completion rate for this training programme.

Working Conditions and Pay for Performance

SML promotes a culture that recognises performance, accountability and contribution. Remuneration practices are designed to be fair, competitive and aligned with role responsibilities and individual performance.

The Company complies with National Minimum Wage and National Living Wage requirements and regularly reviews pay and benefits to support attraction, retention and engagement of employees.

5. Organisation and Responsibilities

Governance and Oversight

Responsibility for employment practices, training and compliance sits with SML's Human Resources and Compliance functions. These teams oversee the development and implementation of relevant policies and initiatives, ensuring alignment with legal requirements and operational needs.

Strategic developments, material issues and performance trends are periodically reported to and reviewed by the Directors and senior leadership, ensuring appropriate oversight and accountability.

Policies and Regulatory Compliance

SML operates in accordance with Group employment policies, standard processes and management systems. In addition, site-specific policies and procedures have been adopted to address the particular requirements of UK refinery operations, including the handling of hazardous chemicals and compliance with UK health, safety and environmental legislation.

Policies are reviewed periodically to ensure they remain effective, proportionate and aligned with regulatory expectations.

Raising Concerns and Complaints

SML maintains a grievance and whistleblowing framework that is accessible to all employees and external stakeholders. The whistleblowing policy is publicly available on the company website at [SML documents | StoneX](#) and enables concerns to be raised confidentially and, where appropriate, anonymously.

The framework covers both internal matters affecting employees and concerns relating to suppliers or the wider value chain. Reports are handled in accordance with defined procedures to ensure concerns are assessed and addressed appropriately.

Occupational Health and Safety

The health and safety of employees and contractors is a fundamental operational priority. SML seeks to ensure that all employees work in conditions that protect their health, safety and wellbeing.

Health and safety management systems are certified to recognised UK standards and supported by comprehensive policies, procedures and training. Operations involve inherent risks, including high temperatures and pressures, hazardous substances and the potential for fire or explosion. These risks are managed through engineered controls, procedural safeguards and the use of appropriate personal protective equipment.

Office-based risks, including ergonomics, workload management and inclusivity considerations, are also addressed as part of the broader health and safety framework.

Hazard Identification, Risk Assessment and Incident Investigation

Health and safety risk assessments are conducted for workplaces, processes, equipment and hazardous materials. Assessments cover both routine and non-routine activities and consider mechanical, electrical, chemical, fire and explosion risks.

Risk assessments are typically carried out by a multidisciplinary team, including the responsible manager and an Environmental, Health and Safety (EHS) specialist, with input from employees where appropriate. Preventive and corrective measures are defined, implemented and periodically reviewed for effectiveness. Where risks cannot be eliminated at source, technical, organisational and personal protective measures are applied.

Findings and actions are reviewed by management and communicated clearly to employees.

Climate Change Risk Assessment

StoneX Metals Limited has completed a Climate Change Risk Assessment in line with Environment Agency guidance to evaluate the potential impacts of current and future climate conditions on operations and environmental performance.

The assessment considered factors including increased temperatures, extreme weather events, flooding risk, prolonged dry periods and other relevant climate variables. Key risks identified included rainfall intensity affecting site drainage, higher temperatures increasing fire and dust risks, and extreme weather events impacting infrastructure integrity.

Appropriate mitigation and control measures are in place, including engineered drainage systems, stock management, dust suppression, infrastructure maintenance and emergency response arrangements. Residual risks have been assessed as low. The findings are integrated into the Environmental Management System to support climate resilience and ongoing regulatory compliance.

Work-Related Injuries and Safety Performance

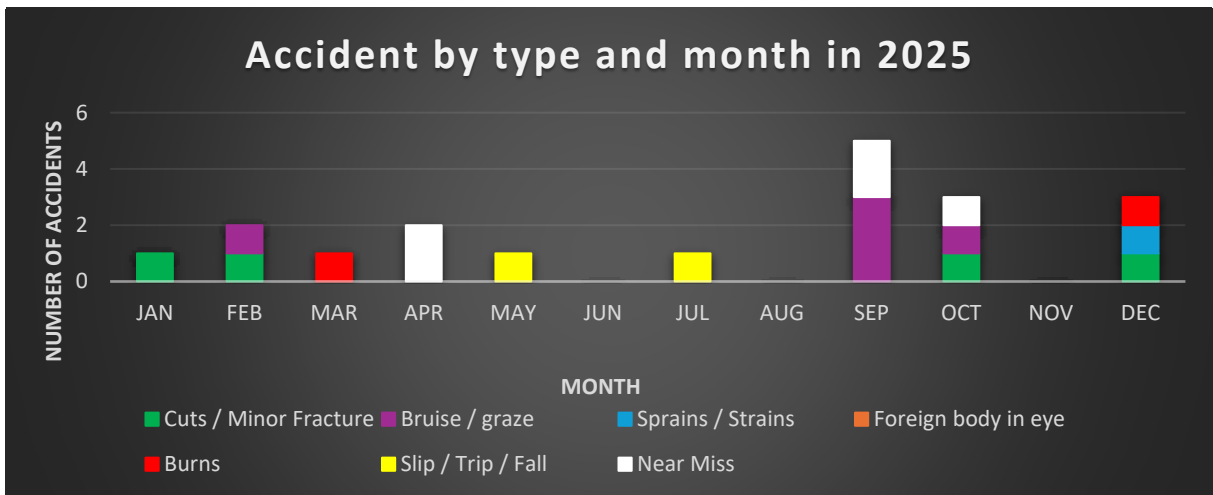
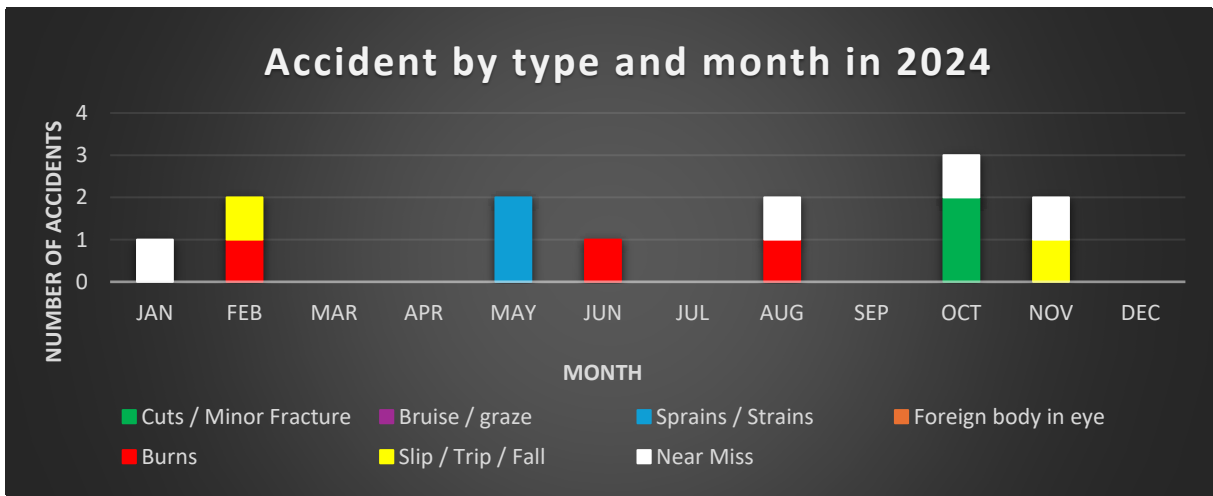
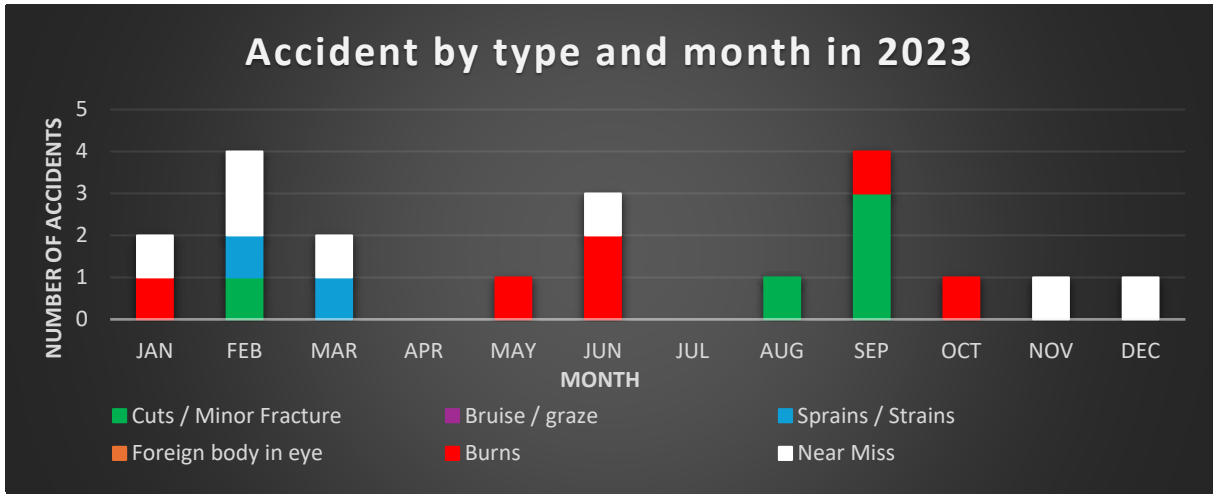
SML records and monitors work-related injuries, illnesses, process safety incidents (including spills, fires, explosions or loss of containment), unsafe conditions and near-miss events. All incidents are investigated to identify root causes and define preventive and corrective actions, which are tracked through action plans and shared with employees.

Over the three-year period, total accidents recorded were 19 in Year 1, 13 in Year 2 and 20 in Year 3, giving an overall total of 52 incidents. Excluding 16 near-miss reports, this results in 36 recordable accidents, equivalent to an average of approximately one accident per month, in line with the organisation's current performance target.

Near-miss reports represent the largest category of reported events. This may indicate a positive reporting culture and increased employee engagement, although it may also reflect changes in exposure or reporting practices. Burns and cuts account for approximately 42% of all recorded events, highlighting a clear opportunity for targeted preventive measures.

Analysis of incident data shows noticeable increases during September in Years 1 and 3 and February in Year 3, suggesting potential seasonal, operational or project-related influences. Further review of activities during these periods may provide additional insight.

No RIDDOR-reportable incidents have been recorded during the three-year period. While this indicates that higher-severity risks have generally been controlled effectively, continued focus on learning from lower-level incidents and near-misses remains essential to prevent escalation and maintain compliance.



People in Our Value Chain

We recognise our responsibility for the well-being of people throughout our value chain. Our value chain management framework assesses the social and environmental performance of our precious metals suppliers, and we are committed to continuously strengthening our governance and due diligence practices.

The majority of our procurement relates to precious metals, primarily sourced from recycled materials and, to a lesser extent, from mined sources. Given the inherent risks associated with these activities, we place particular emphasis on ensuring responsible extraction, processing, and handling within our upstream supply chain.

We apply the LBMA Responsible Sourcing Toolkit to support robust risk identification and mitigation. Working conditions in extractive industries, particularly within artisanal and small-scale mining (ASM), can present heightened risks relating to labour rights, social protection, and environmental management. SML does not source from ASM or from Conflict-Affected and High-Risk Areas (CAHRAs).

Even within large-scale mining operations, social and environmental challenges may arise. Issues such as gender equality, inclusion, and environmental impact require ongoing scrutiny. We therefore rely on verified data from key supply chain actors, apply strict CAHRA criteria, and enforce responsible consequences where standards are not met.

We acknowledge the potential social, environmental, and cultural impacts of metal mining, including effects on local communities, indigenous populations, and access to natural resources. Mining activities, particularly in resource-rich but conflict-prone regions, may be associated with human rights risks. SML maintains long-standing policies to mitigate these risks and does not engage with mines linked to child labour or human rights violations.

In line with OECD Due Diligence Guidance, any indication of heightened risk would result in the immediate suspension of the business relationship. Where appropriate, we seek to clarify the circumstances and work with counterparties to implement corrective action plans. If remediation is not feasible or is refused, the relationship would be terminated. While disengagement can have unintended consequences for local communities, we recognise that responsible mining can also deliver positive outcomes, including employment, economic development, and social investment.

We regularly review and enhance our processes to maintain high standards and to demonstrate our ongoing commitment to improving conditions across our value chain.

SML applies consistent and stringent industry standards across all metals, regions, partners, and customers, exceeding minimum regulatory requirements.

6. Collaboration with Silver Supplier Partners

We believe that collaboration with our suppliers and broader stakeholders is the most effective way to improve working conditions and safeguard human rights across our value chain. Our approach is underpinned by a robust due diligence framework aligned with the LBMA Responsible Silver Guidance, reinforcing our commitment to responsible sourcing and continuous improvement.

Through ongoing engagement with our silver supplier partners, we promote transparency, responsible business practices, and the identification and mitigation of social, environmental, and human rights risks.

Policies and Regulations

SML's responsible sourcing framework is guided by internationally recognised standards and principles, including:

- The Universal Declaration of Human Rights
- The International Labour Organisation (ILO) Declaration on Fundamental Principles and Rights at Work
- The UN Guiding Principles on Business and Human Rights
- The OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas (including Annex II)
- LBMA Responsible Silver Guidance, Version 2

These frameworks form the foundation of our policies, procedures, and supplier expectations.

Organisation and Responsibilities

SML's Compliance Department is responsible for defining the firm's compliance strategy, establishing governance policies and procedures, and overseeing their effective implementation. Operating independently from commercial functions such as sales, the Compliance function escalates any concerns regarding non-compliance directly to senior management.

The department also plays a key role in strategic sourcing decisions, including the suspension or termination of market participants, the selective acceptance of higher-risk customers or partners, the approval of enhanced due diligence measures, and incident mitigation. All high-risk matters and exceptions are escalated to, and approved by, senior management.

Human Rights Due Diligence

SML takes all reasonable and practical steps to ensure that precious metals within its value chain are sourced legally and responsibly, without links to crime, armed conflict, human rights abuses, money laundering, terrorism financing, tax evasion, or other illicit activities. We consistently adhere to applicable regulatory and industry standards, including the OECD Guidelines and LBMA Responsible Silver Guidance.

Human rights due diligence is an integral component of SML's broader due diligence framework. Its objectives are to:

- Identify and assess actual and potential human rights risks
- Prevent or mitigate adverse impacts through corrective or remediation measures, or, where necessary, terminate business relationships linked to unresolved risks
- Monitor ongoing compliance with human rights standards across our value chain

Our human rights due diligence process includes, but is not limited to:

- Documenting all business partners involved in precious metals transactions
- Communicating SML's human rights policies and responsible sourcing programme to partners
- Regularly updating partner information, with enhanced scrutiny based on evolving risk factors, including CAHRA developments
- Verifying compliance with local human rights legislation through document review
- Screening for irregularities relating to management, ownership, plausibility, metal listings, origin, and expected volumes
- Assigning risk ratings to business partners based on defined risk criteria
- Conducting on-site mine audits at least every three years, or more frequently where risk warrants, including employee interviews where feasible, unless equivalent third-party audits are available
- Reviewing independent third-party reports covering areas such as occupational health and safety, child and forced labour, fair wages, freedom of association, environmental compliance, anti-discrimination, and equal opportunity
- Investigating alleged human rights incidents with mining partners and defining remediation measures in line with OECD guidance
- Requesting and assessing third-party audit reports and evaluating partner due diligence practices, including CAHRA definitions
- Refusing or terminating business relationships where violations are identified and cannot be resolved in line with SML's principles

Frequency of Human Rights and Environmental Due Diligence

Human rights and environmental due diligence is conducted prior to onboarding new business relationships and is refreshed on an ongoing basis at intervals proportionate to the assessed risk, or when new risk factors emerge.

In 2025, SML screened 100% of new precious metal suppliers using social and environmental data collation and governmental sources. This monitoring identified no actual or potential adverse social or environmental impacts within our assessed supply base.

Collaboration with Silver Supplier Partners

We believe that collaboration with our suppliers and broader stakeholders is the most effective way to improve working conditions and safeguard human rights across our value chain. Our approach is underpinned by a robust due diligence framework aligned with the LBMA Responsible Silver Guidance, reinforcing our commitment to responsible sourcing and continuous improvement.

Through ongoing engagement with our silver supplier partners, we promote transparency, responsible business practices, and the identification and mitigation of social, environmental, and human rights risks.

7. Business Conduct

The trust of our employees, customers, business partners, and other stakeholders is fundamental to SML's success. We operate with zero tolerance for corruption, unethical conduct, or non-compliance. Adherence to applicable laws, regulations, and internal policies is embedded within our business processes and culture.

Our compliance framework is built around prevention, detection, and response, with a strong emphasis on prevention. We continually review and enhance our compliance practices to ensure they remain effective, current, and subject to independent annual audit.

Compliance and Integrity

SML's Employee Handbook provides binding guidance across the organisation and reflects our commitment to integrity, transparency, and responsible business conduct. We also adhere to the LBMA Global Precious Metals Code, which is fully embedded within our operations.

Breaches of the Code or internal policies are treated seriously and may result in disciplinary action, up to and including termination. SML complies with all relevant national and international laws and regulations, including trade controls, export and import restrictions, licensing requirements, and tax and duty obligations.

Organisation and Responsibilities

Responsibility for ethical conduct and compliance is shared across all management levels and employees. This includes the prevention of corruption, money laundering, human rights abuses, and anti-competitive behaviour. Internal communications, company policies, and regular training programmes reinforce awareness of compliance obligations and the importance of raising concerns.

Compliance Officers work closely with management at all levels to uphold standards and ensure consistent application of policies. SML maintains additional policies, including a Human Rights Policy and a Responsible Supply Chain Due Diligence Policy, reflecting our commitment to due diligence, the precautionary principle, and respect for human rights. These policies are communicated to business partners and are publicly available on our website.

Anti-Bribery and Corruption

SML's Anti-Bribery and Corruption Policy is mandatory for all relevant employees and managers and is supported by targeted training, including e-learning modules where appropriate. Enhanced annual training is provided to higher-risk functions such as procurement, sales, and recycling. Our precious metals operations span multiple jurisdictions and are conducted in compliance with stringent local and international regulatory requirements.

Monitoring of Precious Metals Suppliers and Mining Partners

Business relationships involving suppliers operating in Conflict-Affected and High-Risk Areas (CAHRAs) are subject to rigorous onboarding and must meet or exceed internationally recognised standards, including LBMA Responsible Sourcing Guidance. Ongoing monitoring includes periodic KYC refreshes, site inspections by senior management or independent auditors, and continuous screening using external platforms such as Creditsafe and LSEG World-Check.

Progress and Measures

SML has established robust measures to enforce compliance and prevent adverse impacts. The Compliance Officer ensures that relevant compliance topics are regularly reviewed with senior management and that potential incidents are investigated promptly to mitigate negative outcomes.

In 2025, SML recorded no significant instances of non-compliance across its operations, indicating the effectiveness of our compliance framework.

Ensuring Fair Competition

SML is committed to fair and lawful competition. We prohibit agreements or coordination with competitors relating to pricing, market allocation, or other unfair practices, as well as the exchange of commercially sensitive information. All forms of bribery, whether direct or indirect, and the provision of undue advantages to business partners or public officials are strictly prohibited.

Combating Money Laundering

SML is committed to preventing involvement in illegal activities, including money laundering, terrorist financing, tax evasion, or other financial crimes. Our Financial Crime and Customer KYC Procedures, together with our Responsible Supply Chain Policy, establish strict standards for the selection, onboarding, and ongoing monitoring of customers, suppliers, and mining partners.

Freedom of Association and Collective Bargaining

SML respects and supports employees' rights to form or join trade unions or equivalent representative bodies and to engage in collective bargaining in accordance with applicable local laws.

Internal Whistleblowing

SML maintains a whistleblowing framework that enables employees and supply chain partners to report concerns or suspected violations confidentially and, where permitted, anonymously. No whistleblowing incidents were reported during 2025 reporting period.

Reporting Profile

This document represents SML's second Sustainability Report and reflects our commitment to transparent reporting on sustainability strategy, targets, and initiatives. It is intended for both internal and external stakeholders, including employees, customers, business partners, policymakers, non-governmental organisations, and the public.

SML engages independent auditors annually to verify compliance with the LBMA Responsible Silver Guidance.

For further information regarding this Sustainability Report, please contact:

StoneX Metals Ltd

Argentor House
Oldbury Road
West Bromwich

Production Date	April 2026
Version.	V 1.0
Replaces	N/A
Author	SML Compliance
For questions contact	Dg-StoneXMetalsFCP@Stonex.com