

StoneX® Payments

How a StoneX Technology Services & Hazeltree **collaboration** enabled **seamless cash transaction initiation, activity reporting, and monitoring** for financial organizations





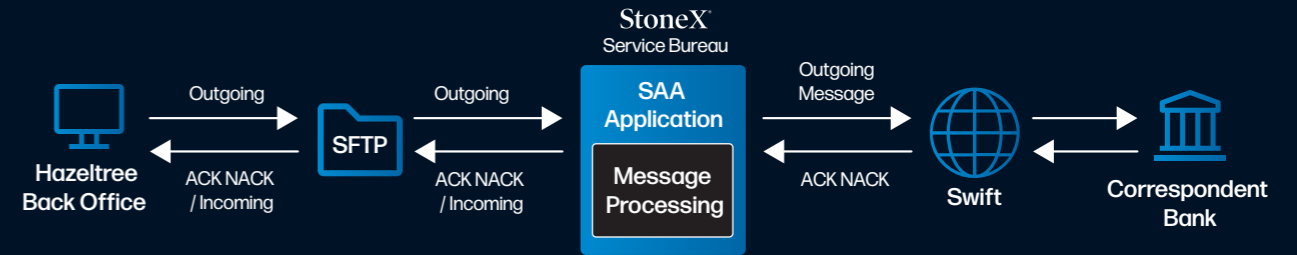
**One of the biggest challenges faced by financial companies that require interfacing with many banking partners is the complexity of managing each interface.**

With each banking relationship requiring its own set of protocols for logins, transaction initiation, data security compliance, and reporting requirements, management becomes overwhelmingly complex. This is why a number of financial companies are opting to implement a dedicated centralized platform that manages these various banking relationships and cash positions. The collaboration between StoneX Technology Services and Hazeltree has resulted in the creation of such a platform for a major merchant bank (client information available upon request) that now allows employees and fund administrators to access permitted info and transactions on relevant cash accounts or activity in one place. This merchant bank with \$50bn in AUM is distinguished by its decades of experience advising founders, families, and businesses, as well as by its differentiated capital base and culture of aligned investing. Its funds are managed by its affiliated investment advisors.

**How StoneX and Hazeltree Work Together**

Until recently, the organization had to monitor these positions manually, with each banking relationship requiring a dedicated login. Now, platform users can manage all cash positions and information across accounts in one centralized hub, built by Hazeltree. Moreover, StoneX provides access to the Swift network allowing transactions and position updates to be completed in an automated and seamless fashion. In this collaboration, StoneX acts as a pipe between financial institutions and Hazeltree. It delivers financial data into Hazeltree software systems, whereby it can be viewed and accessed in the organization's centralized platform.

“ StoneX provides access to the Swift network allowing transactions and position updates to be completed in an automated and seamless fashion. ”



**Implementing a Next-Generation Treasury Management System**

In 2023, the client needed to develop a treasury management system. Specifically, it needed an alternative to its current process of initiating cash transactions as well as that of monitoring and reporting cash activity, as they were fragmented between different systems and banking platforms. Initially, it considered Secure File Transfer Protocol (SFTP) as a means to consolidate access and interfaces to various banking relationships. However, they determined this would be highly inefficient. On the recommendation of LionPoint, they decided instead to utilize Swift and use StoneX as a service bureau to implement such access in collaboration with Hazeltree. This is key, as many of the organization's banking relationships could not accommodate the previously envisioned SFTP connectivity. Moreover, when attempting to set

up connections with banks by SFTP, each report can be formatted differently and require different information. This becomes increasingly difficult to manage with a high number of bank relationships.

In addition to the service bureau, StoneX has added value with regard to the Swift application process, maintenance of RMAs with banking relationships, troubleshooting issues with MT reporting, and completion of 3rd party attestation. The development of this platform marks a new era in treasury management, and has opened new doors for financial firms to make such improved access and transparency available to their employees, customers, vendors, and fund managers without risk of non-compliance.

If you would like to discuss the creation of a similar **centralized hub to manage banking relationships and cash positions using Swift** for your organization, **please get in touch with STS or Hazeltree.**

You will also be provided the opportunity to discuss this with the anonymous firm described within this case study.



# StoneX® Payments

## About us

StoneX Technology Services allows organizations to enhance their payment infrastructure by offering innovative solutions for more efficient transaction processing. We specialize in connecting businesses to the Swift network, ensuring compliance with Swift initiatives such as gpi and pre-validation, and automating manual payment processes. Our services enable clients to reduce the cost and friction associated with cross-border transactions, ensuring fast, accurate, and reliable payments. With our expertise and commitment to operational excellence, we help organizations streamline their payment operations and stay ahead in an increasingly complex financial landscape.

## For further information about StoneX, please visit:

[www.stonex.com](http://www.stonex.com)

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