

StoneX® Messaging Hub

# StoneX messaging Hub (XMH) Treasury Management

How StoneX Payments helps Save the Children  
manage their global accounts



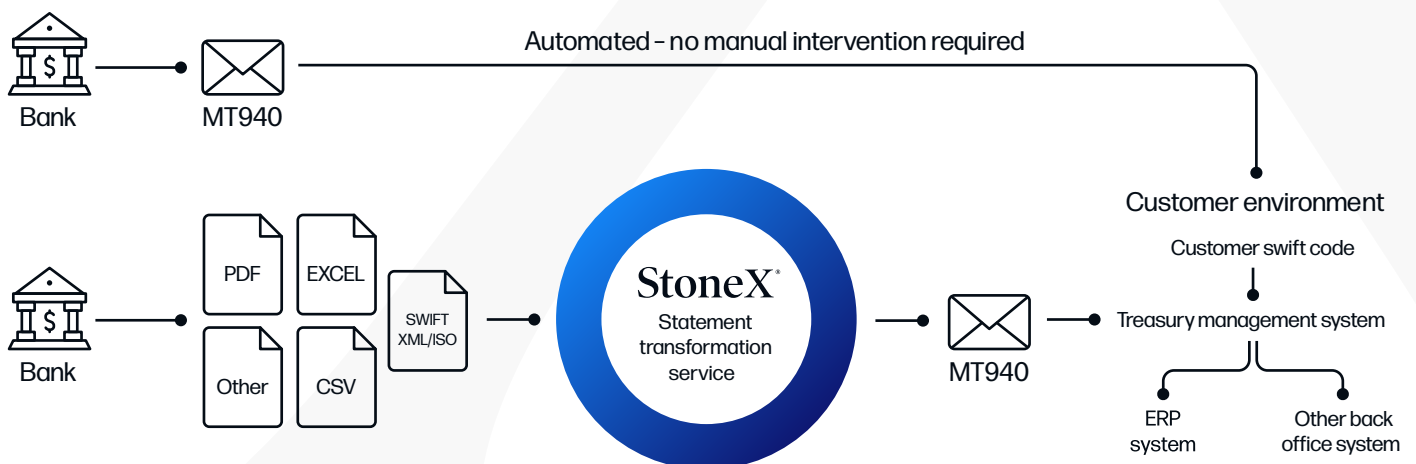
# How treasury management helps children around the world

Many corporations and citizens assume that once they've made a donation to their charitable organization of choice that the money goes to those in need immediately, not taking into account the logistics involved in moving large sums of cash across borders.

One of the logistical headaches that treasury executives at charities often run into is just having a clear understanding of what their current balance is within all the accounts they hold. For example, Save the Children International, a client of StoneX, maintains just under 500 bank accounts globally with over 100 different banks. While the average person may be accustomed to checking their balance on one application or web page, dealing with over 100 banks using different systems to track account balances can get complicated.

This is where StoneX steps in. As a global provider of cross-border payment solutions in more than 140 currencies across 180+ countries, we leverage our proprietary technology to manage hundreds of account statements. In Save the Children's case, less than half of their 500 account statements were being sent to them in the industry-standard SWIFT MT940 format, and therefore were not being automatically reflected in their core systems. This provided very minimal real-time visibility over their bank account balances, resulting in less opportunities to have control over liquidity, as well as limited visibility into daily credit exposure with counterparty bank risk. Save the Children's finance team had to manually input non-MT940 transactions and balances into their ERP systems, resulting in less frequent bank reconciliations, opening them up to additional risk and fraud. Addressing this issue would provide Save the Children with the visibility needed of their global account balances to enable appropriate liquidity and counterparty risk controls. In March of 2019, Save the Children's treasury team was mandated to increase their visibility to an ambitious 80% of all their accounts by the end of 2020.

"When we started working with StoneX, their expertise and relationships were able to provide us with immediate value. Their understanding of our needs, and their willingness to use every tool at their disposal to give us the service we were looking for, is greatly appreciated. Their



tools have directly and positively impacted our important work at Save the Children by helping us to streamline this critical process.”

**Asha Kumari, Global Head of Treasury Operations at Save the Children International**

StoneX's proprietary technology, the StoneX Messaging Hub (XMH), played a leading role in addressing this issue. The XMH is designed to take bank account statements in a variety of formats, including PDF, Excel, and CSV, among others, and convert them to the MT940 industry-standard format that interfaces with Save the Children's treasury management system.

“Two years ago, we decided to use our vast experience and expertise in implementing payment technologies to build a truly unique messaging and Integration platform that would deliver benefits that we did not see in other products available in the market. We are delighted that so soon after the launch of the product in February 2021, we're seeing this platform already delivering benefits to our customers. We're particularly proud that we have been able to do this for Save the Children and support the wonderful work that this great organization does.”

**Balajee Shrikanth, Director - Payment Management and Lead Architect for the XMH Product**



*StoneX tools have a positive impact around the world (Picture: © 2023 Save the Children)*

XMH has a unique mapping capability in which the ability to map ANY Excel or PDF format is built into the product and doesn't have to be programmed each time a bank statement comes in with a different Excel or PDF format. The implementation of a new bank statement is just a simple run-time configuration, greatly reducing the time required to bring on a new bank. Successful implementation requires not just great technology, but also working with the banks to ensure they play their role in delivering the bank statements in a timely manner.

Here, StoneX with its network of 350+ correspondent banks and deep reach into 180+ countries, is able to provide a value that a pure technology vendor cannot. In the case of one bank that was a common correspondent between StoneX and Save the Children, StoneX was able to leverage its relationship with the bank to work directly with them in order to get the appropriate statements delivered.

“We are live with several banks now and our immediate priority is to complete the implementation of the remaining banks. Our initial experience with this product has been very good and we are evaluating extending it further in 2023.

**Asha Kumari, Global Head of Treasury Operations at Save the Children International**

StoneX worked with Save the Children and their correspondent banks to enable MT940 reporting via the XMH platform. Through this optimization of reporting, Save the Children was able to gain better visibility of their account balances around the world, leading to a reduction in administrative costs. While these may seem like small issues in the face of helping children, fixing them helped create efficiencies that reduced costs, ensuring more money goes to where it's needed most.

“Our finance colleagues in our local country offices are very pleased with this technology as they no longer have to manually enter bank statement information into the ERP system. StoneX's collaborative partnership approach has been industry leading and critical in moving this project along so efficiently.”

**Raveena Hirani, Treasury Operations Manager at Save the Children International**

# StoneX® Messaging Hub

## About us

StoneX Payments is a product of the StoneX Group and specializes in cross-border payments. We offer tailor-made foreign exchange and payment services for corporates, international development organizations and financial institutions worldwide. Our global network of 350+ correspondent banks helps us deliver transparent, secure, and guaranteed payments in 140+ currencies across 180+ countries. Clients are able to gain access to our services through a highly-scalable, efficient, and advanced payment platform that is easy to use. StoneX Group Inc. and its subsidiaries are a leading provider of execution, risk management, advisory, market information, and clearing services for various asset classes and markets worldwide.

For further information about StoneX, please visit:

[www.stonex.com](http://www.stonex.com) OR [payments.stonex.com](http://payments.stonex.com)

---

The StoneX Group Inc. (the "Company") group of companies provides financial services worldwide through its subsidiaries, including physical commodities, securities, exchange-traded and over-the-counter derivatives, risk management, global payments and foreign exchange products in accordance with applicable law in the jurisdictions where services are provided. StoneX Payment Services Ltd. is a wholly owned subsidiary of StoneX Group Inc. Incorporated in the State of Washington, U.S.A., Washington Corporation (UBI 603 514 004). Authorized and regulated by Money Service Business Multi-State Protocol on NMLS [NMLS:1394445] Licensing and Regulatory Information United States: StoneX Payment Services Ltd. (U.S.A.) Washington Corporation (UBI 603 514 004)

Florida HQ (F19000000068)

FinCEN Registration as an MSB (31000225191175)

Global Markets Entity Identifier (GMEI) (543008RP59ZQ3UQ1882)

NMLS Registration (1394445)

FINTRAC Registration as an MSB (MSB registration no. M22868358)

Revenu Québec Registration as an MSB (MSB license no. 15540)

Multiple states use the NMLS ID number (1394445) as StoneX Payment Services Ltd.'s money transmitter license number. This number, as well as any state-specific licensing numbers, are included below for all states in which StoneX Payment Services Ltd. is licensed as a money transmitter:

Alabama (MT 811), Alaska (AKMT-016908), Arkansas (129564), Arizona (MT-1000854), California (MT 2653), Colorado (500262), Connecticut (MT-1394445), District of Columbia (NMLS 1394445), Florida (FT230000253), Georgia (65171), Idaho (MTL-240), Illinois (MT 0000338), Iowa (2019-0003), Kansas (MT.0000148), Kentucky (SC700740), Louisiana (1394445), Maine (NMLS 1394445), Maryland (NMLS 1394445), Michigan (MT0022015), Minnesota (NMLS 1394445), Missouri (MO-20-8525), Nebraska (NMLS 1394445), New Hampshire (22926-MT), New Jersey (1903874), New Mexico (NMLS 1394445), North Dakota (MT103229), Ohio (OHMT159), Oklahoma (NMLS 1394445), Oregon (30224), Pennsylvania (58690), South Carolina (NMLS 1394445), South Dakota (MT.2142), Tennessee (NMLS 1394445), Texas (3179), Utah (178), Washington (550-MT-116463), West Virginia (WVMT-1394445), Wyoming (7253).

2023 © StoneX Financial GmbH ("SFG") is a wholly owned subsidiary of StoneX Group Inc, entered in the Frankfurt am Main Commercial Register, HRB 101212, authorized to perform payment service in accordance with § 1 (1) s. 2 No. 6 German Payment Act (ZAG) and regulated by the Federal Financial Supervisory Authority and the German Federal Bank (BaFin-ID: 10141964).

2023 © StoneX Financial Ltd ("SFL") is a wholly owned subsidiary of StoneX Group Inc. All rights reserved. SFL is registered in England and Wales, company no. 5616586. SFL is authorised and regulated by the Financial Conduct Authority (registration number FRN:446717) to provide to professional and eligible customers including: arrangement, execution and, where required, clearing derivative transactions in exchange traded futures and options. SFL is also authorised to engage in the arrangement and execution of transactions in certain OTC products, certain securities trading, precious metals trading and payment services to eligible customers. SFL is authorised & regulated by the Financial Conduct Authority under the Payment Services Regulations 2017 for the provision of payment services. SFL is a category 1 ring-dealing member of the London Metal Exchange. In addition SFL also engages in other physically delivered commodities business and other general business activities which are unregulated and not required to be authorised by the Financial Conduct Authority. SFL provides Global Payments Services using its agents: StoneX Group Inc in the United States of America and StoneX Financial Pte Ltd in Singapore.

This document and the information herein is provided confidentially for information purposes only to the recipient and shall not be deemed to be an offer for the sale or purchase of any financial services product transaction or advice. Trading swaps and over-the-counter derivatives, exchange-traded derivatives and options and securities involves substantial risk and is not suitable for all investors. The information herein is not a recommendation to trade nor investment research or an offer to buy or sell any derivative or security. It does not take into account your particular investment objectives, financial situation or needs and does not create a binding obligation on any of the StoneX group of companies to enter into any transaction with you. You are advised to perform an independent investigation of any transaction to determine whether any transaction is suitable for you. This information is provided on an 'as-is' basis and may contain statements and opinions of SPS, SFG or SFL, as well as excerpts and/or information from public sources and third parties and no warranty, whether express or implied, is given as to its completeness or accuracy. SPS, SFG or SFL (on its behalf and on behalf of its group, directors, employees and agents) disclaims any and all liability as well as any third party claim that may arise from the accuracy and completeness of the information detailed herein, as well as the use of or reliance on this information by the recipient, any member of its group or any third party.