

The Securities and Exchange Commission requires broker-dealers to disclose to customers information concerning its order routing practices and any payment for order flow the broker-dealer receives. We are providing you the following details to assist you in better understanding the process StoneX Financial Inc. (SFI) employs when handling your orders.

SFI routes your equity orders to various market centers, typically wholesale market makers which could, in turn, route your order to an exchange. SFI's order routing decisions are based on a number of factors including the size of the order, the opportunity for price improvement at the market center, and the quality of order executions that SFI receives from such market centers. SFI regularly review its routing decisions, evaluates the market centers to which it routes orders, and tests trade executions, consistent with its obligation to seek to obtain best execution for your orders.

#### **SEC Rule 605**

The SEC's customer disclosure rule, SEC Rule 605, requires that SFI publicly disclose monthly data about the quality of its own trade executions. Each monthly report discloses execution quality data based on the previous month's trading activity.

To access SFI's trade execution reports visit <https://public.s3.com/rule605/intl/>.

#### **SEC Rule 606**

SEC Rule 606 requires all broker-dealers that route non-directed customer orders in equity securities on a held basis and non-directed customer orders in option securities to make publicly available quarterly reports (broken out for S&P 500 stocks, other NMS stocks, and options) that, among other things, identify for each category the following:

- The percentage of total customer orders that were non-directed orders and the percentages of total non-directed orders that were market orders, limit orders, or other orders
- The identity of the venues to which a significant percentage of total non-directed orders were routed for execution
- The percentage of total non-directed orders routed to the venue, and the percentages of total non-directed market orders, non-directed marketable limit orders, non-directed non-marketable limit orders, and non-directed other orders that were routed to the venue
- For each applicable venue, the amount of payment for order flow received, transaction fees paid, and transaction rebates received, both as a dollar amount and on a per-share basis
- Terms of the material aspects of the broker-dealer's relationship with each venue identified above, including a description of any arrangement for payment for order flow and any profit-sharing relationship

To access SFI's public order-routing reports visit <https://public.s3.com/rule606/intl/>. Consistent with SEC guidance, SFI provides this information for venues to which it routes 5% or more of order flow.

Additionally, upon written request, SFI and affiliates will provide you with details regarding the destination to which your orders (for up to six months preceding your request) were routed for execution. SFI will also provide you, upon request, with information regarding the handling of any "not held" orders you might place with SFI, consistent with the requirements of Rule 606(b)(3).

While SFI has carefully prepared the information presented in the report, the data has not been audited and may contain errors. Accordingly, any decision about whether to send orders to SFI should not be based solely on these statistics.

#### **Payment for Order Flow**

SFI receives payment for routing certain orders in stocks to market centers. The amount of payment for order flow is generally the same for each market center and are listed on SFI's Rule 606 public order-routing report for market centers to which SFI routes 5% or more of non-directed orders. SFI also receives payment for orders not subject to reporting on SFI's public order-routing report. Such payment for order flow rates are generally the same for each market center but may vary based upon size or type of order or type of order flow.

SFI receives payment for routing your options orders to designated broker-dealers or market centers for execution. The Firm receives compensation on a per contract basis. The source and amount of any compensation received in connection with your options transaction and any additional information concerning the options order flow payments will be furnished to you upon written request, within the statutorily applicable timeframe. In addition, the amount of payment for order flow received is disclosed in the applicable section of SFI's Rule 606 public order-routing reporting for options orders.

Requests for specific information about the order flow of any transaction (i.e. whether payment for order flow was received, the source of such payment, and the amount of such payment, and information regarding not held orders) should be directed to your StoneX sales representative or sent via email to [equitiescompliance@stonex.com](mailto:equitiescompliance@stonex.com). SFI and its affiliates will provide that information about transactions up to six months preceding your request.