StoneX®

StoneX Europe Ltd

Costs and Charges Policy

April 2025

Contents

1. Introduction

StoneX Europe Ltd (hereinafter the 'Company' or 'SEL' or 'we' or 'our') which is a member of StoneX Group Inc, is incorporated under the laws of the Republic of Cyprus with Registration number HE 409708 and is authorised and regulated by the Cyprus Securities and Exchange Commission under license number 400/21.

This Policy has been created and is provided to the Company's clients (our clients or prospective clients) in accordance with Provision of Investment Services, the Exercise of Investment Activities, the Operation of Regulated Markets and Other Related Matters Law 87(I)/2017, as subsequently amended from time to time ('the Law').

2. Scope

In accordance with the Markets in Financial Instruments Directive 2014/65/EU ("MiFID II") and in accordance with the provisions of the Investment Services and Activities and Regulated Markets Law of 2017 (the "Law") of the Cyprus Securities and Exchange Commission ("CySEC"), StoneX Europe Ltd (the "Company") the Company is required to provide in good time appropriate information to the clients (hereafter the "Client" and/or "You") with regards to the Company and its services, the financial instruments and all costs and related charges.

The aim of this Policy is to provide the client with information on all costs and charges associated with our products and markets, when trading in Contracts for Differences (CFDs), including information relating to both investment and ancillary services In particular, the information relevant to the investment and ancillary services for which the Company is authorized to provide, shall include the information relating to the cost of financial instrument recommended or marketed to the Client and how the Client may pay for it, also encompassing any third party payments.

Clients are responsible for ensuring that they review and remain up to date with the latest version of the Costs and Charges Policy, as amended from time to time and made available on the Company's website. The applicable costs and charges, including spreads, commissions, overnight financing rates, and other charges may be updated from time to time. Clients should ensure that they understand the applicable costs and charges before entering, maintaining or closing any position.

3. Applicable Costs and Charges

StoneX Europe Ltd generally offers derivatives where the underlying trades on an exchange or in an OTC market. Our clients can take positions in these instruments through Contract for Differences (CFDs) on indices, equities, bonds, commodities, spot FX, spot metals, cryptocurrencies, options, ETFs.

i. Spread

For any financial instrument included in SEL's offering, the Company will quote two prices, the higher price (ASK) at which the Client can buy (go long) that CFD, and the lower price (BID) at which the Client can sell (go short) that CFD. Collectively these are referred to as the Company's price. The difference between the BID and ASK price is the spread. Our spread can vary depending on product, time of day and on market conditions. Our spreads may change regularly according to the price of the Underlying Asset. Spreads are a combination of the market spread, and a mark-up applied by StoneX Europe Ltd. Spreads will either, be Fixed, Variable, or Capped, depending on the asset class and the market.

Capped Variable Spreads – Most FX spreads are capped variable, which means that the spread is variable, but capped at a maximum spread, this ensures that we restrict how wide the spread can go in illiquid or volatile times.

Variable Spreads – In some non-FX products, such as Equities, the spread merely reflects the market spread in the underlying market. In the case of Equities, FOREX.com doesn't apply a mark-up, rather we charge commissions.

Fixed Spreads – In our Indices offering, we typically offer Fixed Spreads, which are fixed for the duration of a session. This means that we fix the spread around a mid-point, and the spreads won't fluctuate over short-term volatility.

Some markets have 'spread schedules' which means that the fixed spreads maybe tighter in specified liquid hours, but wider when and if the market is less liquid.

Asset Class	Product	Spread Rule
Indices	CFD	Fixed Spreads
Metals	CFD	Capped Variable
FX - Standard	CFD	Capped Variable
FX - Raw	CFD	Capped Variable
Themed Indices	CFD	Fixed Spreads
Bonds	CFD	Variable Spreads
Commodities	CFD	Capped Variable
Cryptocurrencies	CFD	Fixed Spreads
Equities & ETFs		
Australian AUD Listed	CFD	Market Spread
Canadian CAD Listed	CFD	Market Spread
Danish DKK Listed	CFD	Market Spread
European EUR Listed	CFD	Market Spread
Hong Kong HKD Listed	CFD	Market Spread
Japanese JPY Listed	CFD	Market Spread
Mexican MXN Listed	CFD	Market Spread
Norwegian NOK Listed	CFD	Market Spread
Singapore SGD Listed	CFD	Market Spread
Swedish SEK Listed	CFD	Market Spread
UK GBP Listed	CFD	Market Spread
US USD Listed	CFD	Market Spread
Futures		
Indices	CFD	Fixed Spread
Metals	CFD	Fixed Spread
Commodities	CFD	Fixed Spread
Options		
FX	CFD	Fixed Spread
Commodities	CFD	Fixed Spread
Indices	CFD	Fixed Spread
Metals	CFD	Fixed Spread

Calculating the Spread Charge:

To calculate the spread of a trade, excluding all other costs and charges, you take the spread and pip value and multiply it by the position size of the trade:

Trade Cost = Quantity * Spread * Pip Value

Trading a quantity of 10,000 on EURUSD and the BID /ASK price is 1.09510/1.09520 means that the spread is 1 PIP (BID-ASK), and the point value is at $1.00, the spread cost would be $1.00 based on the above calculation.

10,000 (quantity) * 0.0001 (spread) * 1 (pip value) = $1.00

ii. Commission

The commission charge is a fee charged when trading shares and it is debited from the balance at the point of trade in the form of a fee per transaction when opening and closing a trade. The commission is calculated as a percentage of the underlying consideration, or in the case of US commission, is charged as a number of cents per share.

Shares CFD commissions vary by market, for UK and most European & Asian shares (referred to on the platform as equities) the charge is percentage of the consideration whereas for US and Canadian shares it is valued in cents per share.

All commissions are subject to a minimum commission charge which will vary by market.

Asset Class	Product	Commission Type	Commission Charge
Indices	CFD	-	-
Metals	CFD	-	-
FX – Standard	CFD	-	-
FX - Raw	CFD	$ per quantity	$5 per 100,00(lot) traded
Themed Indices	CFD	-	-
Bonds	CFD	-	-
Commodities	CFD	-	-
Cryptocurrencies	CFD	-	-
Equities & ETFs			
Australian AUD Listed	CFD	% of consideration	0.08%
Canadian CAD Listed	CFD	cents per share	1.8 cps
Danish DKK Listed	CFD	% of consideration	0.08%
European EUR Listed	CFD	% of consideration	0.08%
Hong Kong HKD Listed	CFD	% of consideration	0.08%
Japanese JPY Listed	CFD	% of consideration	0.08%
Mexican MXN Listed	CFD	% of consideration	0.20%
Norwegian NOK Listed	CFD	% of consideration	0.08%
Polish PLN Listed	CFD	% of consideration	0.2%
Singapore SGD Listed	CFD	% of consideration	0.08%
Swedish SEK Listed	CFD	% of consideration	0.08%

UK GBP Listed	CFD	% of consideration	0.08%
US USD Listed	CFD	cents per share	1.8 cps
Futures			
Indices	CFD	-	-
Metals	CFD	-	-
Commodities	CFD	-	-
Options			
FX	CFD	-	-
Commodities	CFD	-	-
Indices	CFD	-	-
Metals	CFD	-	-

Calculating the Commission Charge:

To calculate the commission on a trade, excluding all other costs and charges the two below methods of calculation apply, depending on the traded share (% of consideration or cents per share):

Trade on a US Share (cents per share)

To open a trade of quantity of 600 on Apple Inc, which is a United States share, the commission would be $10.80 based on the below calculation.

600 (quantity) * 1.8 cents per share = ¢1,080 or $10.80

To close the trade the same commission would be $10.80 based on the same calculation as above.

600 (quantity) * 1.8 cents per share = ¢1,080 or $10.80

The total round-turn commission cost for the trade is $21.60.

If based on the quantity and price, the commission charge is below the minimum 10.00 USD, then the minimum fee would apply, which in the current example is 10.00 USD per side, 20.00 USD round turn.

Trade on European Share (% of consideration)

To open a trade of quantity of 250 on BNP Paribas, which is a European share, at the price of 56.31 the commission would be €11.26 based on the above calculation.

250 (quantity) * 56.31 (price) = €14,077.50 * 0.08% = €11.26

To close the trade, at the price of 56.30 the commission would be €11.26 based on the above calculation.

250 (quantity) * 56.30 (price) = €14,075.00 * 0.08% = €11.26

The total round-turn commission cost for the trade is €22.52.

If based on the quantity and price, the commission charge is below the minimum 10.00 EUR, then the minimum fee would apply, which in the current example is 10.00 EUR per side, 20.00 EUR round turn.

The minimum commission is available under Market Info on the trading platform.

All commission charges will be converted to your account currency at our prevailing currency conversion rate.

iii. Overnight Financing

When you hold a position overnight, you either pay or receive a rollover fee (also known as overnight financing). These fees fluctuate daily and are different for long and short positions.

Rollovers are only applied to positions that are open at market close in New York – 5pm ET.

A rollover fee is calculated using a swap rate. The swap adjustment is simply the accounting of the cost-of-carry on a day-to-day basis (we do not charge rollover on intraday trades).

The swap rate is measured by the difference in interest rates between the two currencies. We source the swap rate from major financial institutions which base it on a variety of factors such as inflation and key technical indicators.

Asset Class	Product	Overnight Financing Method	Overnight Financing Charge
Indices	CFD	CFD Financing	(Notional Value * underlying interest rate +/- 3%)/365 or 360
Metals	CFD	FX Financing	FX Financing Methodology
FX	CFD	FX Financing	FX Financing Methodology
Themed Indices	CFD	CFD Financing	(Notional Value * underlying interest rate +/- 3%)/365 or 360
Bonds	CFD	CFD Financing	(Notional Value * underlying interest rate +/- 3%)/365 or 360
Commodities	CFD	CFD Financing	(Notional Value * underlying interest rate +/- 3%)/365 or 360
Cryptocurrencies	CFD	Crypto Financing	(Notional Value * crypto financing rate)/360
Equities & ETFs			
Australian AUD Listed	CFD	CFD Financing	(Notional Value * underlying interest rate +/- 3%)/365
Canadian CAD Listed	CFD	CFD Financing	(Notional Value * underlying interest rate +/- 3%)/360
Danish DKK Listed	CFD	CFD Financing	(Notional Value * underlying interest rate +/- 3%)/360
European EUR Listed	CFD	CFD Financing	(Notional Value * underlying interest rate +/- 3%)/360
Hong Kong HKD Listed	CFD	CFD Financing	(Notional Value * underlying interest rate +/- 3%)/365
Japanese JPY Listed	CFD	CFD Financing	(Notional Value * underlying interest rate +/- 3%)/360
Mexican MXN Listed	CFD	CFD Financing	(Notional Value * underlying interest rate +/- 3%)/360
Norwegian NOK Listed	CFD	CFD Financing	(Notional Value * underlying interest rate +/- 3%)/360
Singapore SGD Listed	CFD	CFD Financing	(Notional Value * underlying interest rate +/- 3%)/360
Swedish SEK Listed	CFD	CFD Financing	(Notional Value * underlying interest rate +/- 3%)/360
UK GBP Listed	CFD	CFD Financing	(Notional Value * underlying interest rate +/- 3%)/365
US USD Listed	CFD	CFD Financing	(Notional Value * underlying interest rate +/- 3%)/360
Futures			
Indices	CFD	-	-
Metals	CFD	-	-
Commodities	CFD	-	-
Options			
FX	CFD	-	-
Commodities	CFD	-	-
Indices	CFD	-	-
Metals	CFD	-	-

Calculating the Overnight Financing Charge:

To calculate the overnight financing of an FX trade, excluding all other costs and charges the below calculation applies:

Overnight Financing on a trade on EURUSD:

Quantity * Swap Long/Short * Point Size

For a trade on EURUSD open overnight, with a quantity of 10,000, with the swap rate for EURUSD at 0.817/1.28, you would be charged $-1.28 for a long position or receive $0.82 for a short position.

Long

10,000 * 1 * -1.28 * 0.0001 = $-1.28

Short

10,000 * 0.817 * 0.0001 = $0.82

CFD financing will be applied on non-FX markets, excluding Futures & Options. To calculate the overnight financing, excluding all other costs and charges the below calculation applies.

Short Positions F = V × I / b

Long Positions F = V × I / b

where:

F = Daily Financing Fee

V = value of equivalent (quantity x end of day closing price)

I = applicable Financing Rate

b = day basis for currency (365 for GBP, HKD, and AUD, 360 for all other currencies)

The daily financing fee will be applied to your account each day that you hold an open position (including weekend days). The financing rates are set at benchmark regional interest rate +/- 3%.

For a trade on UK100 open overnight, with a quantity of 10 contracts, with the end of day close price at 6500 and the SONIA rate for that day at 0.33.

F = V x I/b

V = 10 (quantity) x 6500 (end of day closing price) = 65000

I = 0.33 + 3% = 3.33%

V x I = 65000 x 3.33% = 2164.5

F = 2164.5 / 365 = €5.93 (financing charged)

Financing on hedged trades

If you have a hedged position open overnight, you will be debited/credited overnight financing on both sides of the trade.

The amounts are then converted back into your base currency.

Financing rates for non-FX		
Country	Financing on long positions	Financing on short positions
UK	SONIA +3%	SONIA -3%
US	SOFR +3%	SOFR -3%
EU	€STR +3%	€STR -3%
Other International	Contact Client Management	Contact Client Management

iv. Dividend adjustments

When trading our share CFDs, you do not receive any dividends because you do not own the actual stock. Instead, what occurs is a dividend adjustment.

This is because when a company pays out its dividends on the ex-date, the share price takes a slight dip; money has flowed out of the company and into the pockets of the shareholders.

At FOREX.com, we balance the positive effect of the dividend against this dip in the share price.

What happens is that a dividend adjustment occurs at the close of business before the ex-dividend date:

Long positions are credited

Short positions are debited

Then all things being equal, the market then opens lower on the ex-date by the dividend amount.

Therefore, the dividend has not impacted your trade or any profit/loss you may have made.

Asset Class	Dividend Adjustment
Indices	Yes
Metals	-
FX	-
Themed Indices	-
Bonds	-
Commodities	-
Cryptocurrencies	-
Equities & ETFs	
Australian AUD Listed	Yes
Canadian CAD Listed	Yes
Danish DKK Listed	Yes
European EUR Listed	Yes
Hong Kong HKD Listed	Yes
Japanese JPY Listed	Yes
Mexican MXN Listed	Yes
Norwegian NOK Listed	Yes
Singapore SGD Listed	Yes
Swedish SEK Listed	Yes
UK GBP Listed	Yes
US USD Listed	Yes
Futures	
Indices	-
Metals	-
Commodities	-
Options	
FX	-
Commodities	-

Indices	-
Metals	-

Dividend Adjustment on Indices

The US Technology 100 Index was trading at the price of $15,300 at the closing of the market. Ten companies had ex-dividend date and the aggregated impact on the index was 30 points. Due to that the price of US Technology 100 Index will open at the price of $15,270.

If you held 1 index long, your account would be credited by $30.00.

If you held 1 index short, your account would be debited by $30.00

Dividend Adjustment on Shares

If you held a position on a company that was traded at $500.00, and they would pay $20.00 dividend. Despite the market variables, the company would reopen at (ex-dividend) $480.00.

If you held 1 share long, your account would be credited by $20.00.

If you held 1 share short, your account would be debited by $20.00.

V. Commodity Basis Adjustment

When trading spot commodity markets, there will be an adjustment to the market price every day. Your account will then be adjusted in the form of a credit or debit to offset the price adjustment.

To price these non-expiring markets, we use two sufficiently liquid futures contracts on the underlying commodity. This is usually the two with the nearest expiry date.

The contract with the closest expiry date is called the ‘front month’ contract and the second-nearest expiry date is called the ‘far month’ contract.

Throughout the duration of the front month contract, the price of the spot commodity market will gradually move from the price of the front month to the price of the far month.

For example, if the front month is market ‘A’ and the far month is market ‘B’ the following would be true.

The market prices move from the price of market ‘A’ towards the price of market ‘B’ as the expiry date of ‘A’ becomes closer. The price of market ‘B’ may be higher or lower, depending on the commodity, than that of market ‘A’.

Daily adjustments for spot commodity markets reflect a day’s movement from ‘A’ towards ‘B’.

For example, if the spot commodity contract is adjusted by +2 points, clients with long positions will be debited 2 x stake and clients with short positions will be credited 2 x stake.

We may use further months should the near, far or both months, become unsuitable to trade.

Asset Class	Commodity Basis Adjustment
Indices	–
Metals	–
FX	–
Themed Indices	–
Bonds	–
Commodities	Yes
Cryptocurrencies	–
Equities & ETFs	
Australian AUD Listed	–
Canadian CAD Listed	–
Danish DKK Listed	–
European EUR Listed	–
Hong Kong HKD Listed	–
Japanese JPY Listed	–
Mexican MXN Listed	–
Norwegian NOK Listed	–
Singapore SGD Listed	–
Swedish SEK Listed	–
UK GBP Listed	–
US USD Listed	–
Futures	
Indices	–
Metals	–
Commodities	–
Options	
FX	–
Commodities	–
Indices	–
Metals	–

For example, if the front month is market ‘A’ and the far month is market ‘B’ the following would be true.

The market prices move from the price of market ‘A’ towards the price of market ‘B’ as the expiry date of ‘A’ becomes closer. The price of market ‘B’ may be higher or lower, depending on the commodity, than that of market ‘A’.

Daily adjustments for spot commodity markets reflect a day’s movement from ‘A’ towards ‘B’.

For example, if the spot commodity contract is adjusted by +2 points, clients with long positions will be debited 2 x stake and clients with short positions will be credited 2 x stake.

vi. Inactivity Fees

We charge an inactivity fee of €15 (or currency equivalent) per month if there is no trading activity or no open positions for a period of 12 months or more.

Clients that hold non-EUR accounts will be charged as follows:

Currency	Inactivity fee amount
CHF	15
EUR	15
GBP	12
PLN	50
USD	15

'Activity' is defined as placing a trade and/or maintaining an open position during this period. Placing an order on an account without executing a trade will not qualify as activity for these purposes.

If your account has been inactive for 3+ years (retail clients) or 1+ years (professional clients) we'll need to reassess your trading experience and ensure that we have your up-to-date contact details.

You will need to complete our account reactivation form and a member of our Client Management Team will be in touch to let you know if we need anything further from you or to let you know that your account(s) have been reactivated.

vii. Guaranteed stop loss

A Guaranteed Stop Loss Order or GSLO is an order that closes your trade at an exact level chosen by you, regardless of market gapping. A regular Stop Loss may not cover you in times of heightened volatility where markets can 'gap' between one price and the next without trading at the prices in between.

At FOREX.com you can add a Guaranteed Stop Loss to a wide range of over 12,000 markets and will only pay a premium for added protection if your GSLO is triggered.

You can leave a GSLO when you open a trade either online or by phone. You may also add a guaranteed stop loss order to an existing trade provided it is within trading hours. For orders placed via the trading platform, you need to select the 'guaranteed' box next to the stop loss value.

You will only be charged a premium for your GSLO if your order is triggered. Please be advised that you can place/amend/update your GSLOs within market hours for free, minimum distances apply. Minimum distance will be shown on the deal ticket.

viii. Back to Base

With CFD trading accounts, the trade P&L will be in the currency of the instrument you trade.

For example, you may have EUR as your base currency for your CFD account, but if you trade Wall Street the profit and loss for that trade will be in USD. By trading a host of international instruments, you would end up with balances that are comprised of multiple currencies.

FOREX.com has a process called 'Back to Base' which automatically converts any realised profits and losses, adjustments, fees, and charges that are denominated in another currency, back to the base currency of your account.

We will apply commercially reasonable rates for back to base currency conversions (which may be up to and including +/- 0.5% away from our quoted prices or rates from time to time). Conversions and the rates applied will be disclosed on your contract notes and statements.

ix. Borrowing Costs

Borrowing costs may be incurred when you take a short position on certain shares, reflecting the charge incurred in the underlying market when the underlying asset is borrowed in order to sell and return at a later date. Very few markets will incur a borrowing charge, and to determine whether the market you wish to trade has borrowing costs or not, please check the relevant market information sheet or contact us for more details.