

CITY INDEX

Financial Services Guide

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13 April 2023

This Financial Services Guide (FSG) is designed to assist clients in deciding whether to use any of the services offered by StoneX Financial Pty Ltd (trading as City Index) (SFA). It contains information about:

- the services we provide,
- how to communicate with us,
- remuneration that may be paid to us and other relevant persons in relation to the services offered, and
- information on how complaints against us are dealt with.

If, after reading this guide, further information is required, then please do not hesitate to contact us.

SFA is also required to issue retail clients with a product disclosure statement (PDS) and a target market determination (TMD) for the products it offers. The PDS is designed to allow clients to make an informed decision about whether to purchase a financial product and to allow for comparison of financial products. It includes information such as fees payable, risks, benefits and significant characteristics of a financial product. The TMD outlines the class of consumers that comprise the target market for each of the financial products offered by SFA under the City Index brand. We will provide you with a PDS and a TMD before an offer is made to issue a financial product.

About StoneX Financial Pty Ltd

StoneX Financial Pty Ltd (trading as City Index) (SFA) is a company incorporated in Australia (ACN 141 774 727) and holder of an Australian Financial Services License (AFSL 345646) issued by the Australian Securities & Investment Commission (ASIC).

SFA is a wholly owned indirect subsidiary of StoneX Group Inc., a corporation organized and existing under the laws of the State of Delaware, United States of America. StoneX Group Inc. is publicly traded and listed on the NASDAQ (NASDAQ: SNEX).

SFA offers off-exchange / over-the-counter (OTC) derivative products generically referred to as Contracts-for-Difference (CFD's) and margined foreign exchange contracts (Margined FX Contract).

How to contact us

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Sydney NSW 2000

Postal: Suite 28.01, 264 George Street
Sydney NSW 2000,
Australia

Toll Free: 1800 354 182
Direct: (02) 9270 3682

Email: enquiries@cityindex.com.au
Internet: www.cityindex.com

Services

SFA is licensed by ASIC to:

- provide general financial product advice for;
- deal in, including issuing, applying for, acquiring, varying or disposing of; and
- make a market in;

derivatives and foreign exchange contracts, to retail and wholesale clients

Any advice provided by SFA is general financial product advice only, and will not take into account your personal circumstances. As a result you should, before acting on the advice, consider the appropriateness of the advice and the product, having regard to your own objectives, financial situation and needs. As SFA does not, and is not authorised to, provide personal financial product advice, and you will not receive a Statement of Advice from SFA.

In providing the services to you, SFA acts as principal on its own behalf. We do not act as your agent.

Products

SFA offers CFD's over a range of financial assets including Australian and international listed equities, stock indices, commodities, interest rates, and options, and Margined FX Contracts.

CFD's and Margined FX Contracts are margined OTC derivatives that allow clients to profit from price movements without physical ownership of the underlying assets or instruments.

A CFD constitutes an agreement between two parties to exchange, at the close of the contract, the difference between the opening and closing prices of the contract, multiplied by the number of units specified within the contract.

A Margined FX Contract is a contract under which the parties agree to exchange the cash difference between the opening value and the closing value of an underlying currency pair.

You should read and understand the PDS and the TMD we have issued in respect of these products before making any decision about whether to use the product.

Instructions

You may give us dealing instructions by telephone or via our trading platform. Any other form of communication which is not a dealing instruction may be made by telephone, in person, or in writing by post, fax or email.

We advise that all of our telephone lines are recorded in order to provide a record of transactions.

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Fees & Charges

Depending on which CFD's are traded, customers of SFA may be liable for the fees and charges apply to transactions in CFD's and Margined FX Contracts. The fees and charges vary, depending on which CFD's or Margined FX Contracts are traded. This FSG only contains a general summary of the common fees, costs and charges. You should refer to the PDS for further details. All fees, costs and charges and other amounts payable are subject to change from time to time.

If our remuneration is not ascertainable at the time of issue of this FSG, you may request particulars of the remuneration within a reasonable time after you were given the FSG and before we provide the services to you.

Daily Financing Fee

If you hold a long position, SFA will charge you interest for the total notional value of the position at the relevant financing rate. The rate is determined by adding a percentage rate for the particular type of CFD to a benchmark interest rate, such as the current local inter-bank offered rate.

If you hold a short position, your account may be credited with a financing charge, calculated at a rate determined by adding a percentage rate for the particular type of CFD to a benchmark interest rate.

The actual interest rates applied in the calculation of financing will vary from time to time. Details are contained in the PDS.

Transaction Fee on CFD's over shares

Transaction fee apply only to CFD's over shares. If you trade CFD's over indices, commodity, interest rate or options, or Margined FX Contracts, then SFA will not charge a transaction fee.

The minimum transaction fee charge for each type of transaction is set out in the table below. There is no maximum charge. Further details are provided in the PDS.

Rate	Country	Minimum
0.02 per share	U.S.A	USD8.00
0.09%	Australia	AUD5.00
0.15%	Hong Kong	HKD15
0.08%	Singapore	SGD10
0.05%	Japan	JPY1,000
0.10%	England	GBP10
0.10%	Europe	EUR10
0.10%	Switzerland	CHF10
0.10%	Denmark	DKK50
0.10%	Norway	NOK50
0.10%	Sweden	SEK50
0.15%	Canada	CAD15

The transaction fee applies to both buy and sell transactions. Transaction fees are calculated in the following way:

$$\text{value of transaction} \times \text{rate}$$

All transaction fees are inclusive of GST

Commission on CFD's over FX pairs (For Raw FX account only)

Commissions are calculated based on the volume of the trade and are pro-rated.

There are no minimums and commissions will be charged only based on the volume of your trade.

	WebTrader	MT4
Retail Accounts	AU\$3 per AU\$100,000 (AU\$6 round turn)	<ul style="list-style-type: none"> AUD trading account: AU\$3.5 per lot (AU\$7 round turn) USD trading account: US\$2.5 per lot (US\$5 round turn)

WebTrader

The commission charged on an AUD 100,000 trade is AUD 3 for retail clients. Therefore, if you trade a mini lot or AUD 10,000, the commission charged will be AUD 0.30 for retail clients.

MetaTrader

Commissions are charged per lot on MT4. The commission rates are AUD 3.5 per standard lot for retail clients. Therefore, if your trade size is 0.1 lots (or a mini lot), the commission charged will be AUD 0.35, assuming the base currency of your trading account is AUD.

Bid – Offer Spread

In respect of CFD's other than CFD's over shares, and in respect of Margined FX Contracts, we do not charge a transaction fee. Rather, SFA derives remuneration through charging a spread when we quote prices to you to buy or sell a Product. The difference between the buying and selling price of a product, as quoted by SFA, is known as the bid-offer spread.

The bid-offer spread will vary depending on market conditions and the product concerned and is subject to variation, especially in volatile market conditions. We may adjust the bid-offer spread from time to time.

Guaranteed Stop-loss Order fee

The GSLO fee applies to any Guaranteed Stop-loss Order (GSLO) which you place with us. The GSLO fee is calculated as a percentage of the notional value of the GSLO and is charged at the time the order is placed. The GSLO fee applicable to each SFA Product is detailed on the Trading Platform.

Administrative Charges

Market data fees

Customers may be charged a market data fee. This fee reflects the cost incurred by SFA to the stock exchanges or other price vendors for the use of real-time prices in SFA's Trading Platform.

The following table shows the current ASX fees:

Non-Professional Investor	A\$37.50+10% GST (A\$41.25)
Professional Investor	A\$45.00+10% GST (A\$49.50)

A non-professional investor is defined by the ASX to be any person who accesses the real-time prices for their personal and private use. Clients will be treated as non-professional investors unless

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they are notified otherwise by SFA in writing. The market data fee is subject to change and is dependent upon the method and rate by which SFA is charged by the ASX.

Remittance Fees

Typically, SFA does not charge its customers for withdrawal of funds from their account. However, where a customer requires same-day payment of funds, SFA reserves the right to charge for this additional service. This fee will not be more than A\$15 or the currency equivalent.

Conversion Fee

Where there is cash to be posted on your account which is not denominated in the base currency, it will automatically be converted into the base currency. We may at our discretion apply a charge to the rate used to convert the cash postings.

Inactivity Fees

Where no activity has occurred on your account(s) for a period of

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24 months or more, your account(s) will be deemed inactive. 'Activity' is defined as placing a trade and/or maintaining an open position during this period. Placing an order on an account without executing a trade will not qualify as 'Activity' for these purposes. A monthly inactivity fee of \$15 (or currency equivalent) in aggregate (or your cash balance if less than \$15) will be applied for accounts that are inactive for 24 months or more.

If your account has been inactive for 3+ years we'll need to reassess your trading experience and ensure that we have your up-to-date contact details. You will need to complete our account reactivation form and a member of our Account Management Team will be in touch to let you know if we need anything further from you or to let you know that your account(s) have been reactivated.

How are staff paid?

All SFA staff are salaried employees. In addition to salary, some members of staff may be entitled to a performance-based commission and a discretionary bonus. Commissions and bonuses are calculated according to a number of factors including the general operating performance of the company.

No related body corporate of SFA nor any director of SFA or of any related body corporate of SFA receives commission attributable to the products.

Third party suppliers

The fees in this section apply where you trade directly with SFA. If you trade with SFA through an introducing adviser or referrer, that introducing adviser or referrer may have its own schedule of fees, and you should separately check them.

We can, at our discretion, enter into arrangements with third party suppliers, such as introducing brokers, who may directly or indirectly introduce you to us. SFA may pass on a proportion of the fees, dealing spread, financing charges and other charges applicable to your account to such introducing brokers as consideration for the services the introducing broker provides to you.

Dispute resolution

We have clearly laid down internal and external complaint resolution procedures. SFA also belongs to an ASIC-approved independent complaints resolution scheme, to which disputes about SFA may be referred.

If you have any complaints or queries about the service provided by us you should contact our Client Service Department. If your complaint is not satisfactorily resolved please contact our Complaints Officer or put your complaint in writing and send it to:

The Complaints Officer
StoneX Financial Pty Ltd
Compliance@cityindex.com.au

All complaints or queries will be investigated promptly and fully. Our customer services team will conduct a full investigation of your complaint or query and will report their findings to you either by telephone or in writing. If you are dissatisfied with the report given to you, you can ask our compliance department to conduct a further investigation of the matter. You will be sent a written report of the findings of this further investigation.

SFA is a member of the Australian Financial Complaints Authority (AFCA). Complaints that cannot be resolved via the internal procedure detailed on the web will be referred on to AFCA:

Australian Financial Complaints Authority
GPO Box 3
Melbourne
VIC 3001
Telephone 1800 931 678
Email: info@afca.org.au
www.afca.org.au

In most cases AFCA will then facilitate discussion and, as appropriate, negotiation between the parties. Each dispute is taken on its merits and as such requires time and effort to investigate the issues raised. If the dispute cannot be resolved through discussion, AFCA may facilitate conciliation between the parties. The conciliation will attempt to assist the parties to identify and discuss the issues in dispute, settle the dispute and agree on the terms of such settlement.

If conciliation does not result in a resolution of the dispute, it can be referred to an independent adjudicator or to a panel to make a determination.

As a member of AFCA, any determination by the adjudicator is binding on SFA if you accept it. However, it is not binding on you and if you decide not to accept the decision, you may pursue your dispute against us in another forum.

The services provided by AFCA are free of charge.

Further information on AFCA can be found on their website www.afca.org.au.

Compensation arrangement

SFA has in place a compensation arrangement which meets the requirements under section 912B of the Corporations Act 2001 (Cth) in respect of any loss or damage suffered by you due to a breach by us of our regulatory obligations. This policy covers claims made against SFA in relation to professional services provided by our current and former employees.