

# City Index now offers CNH across all platforms



The past decade has seen the Chinese economy grow to become the second largest in the world behind the United States. The emergence of China as a major economy and the restructuring process that has been the engine for growth has seen demand for natural resources support developed economies, such as Australia, avoid the deep recessions seen in Europe and the UK. Yet with signs that Chinese demand for resources are slowing as the focus turns to the domestic economy, the China growth story remains fascinating.

## What is the CNH?

The CNH creation was a dual effort of the Hong Kong Monetary Authority and the Peoples Bank of China to

give offshore investors the opportunity to gain access to the Renminbi and onshore investors to use the CNY.

Speculative traders who want to take a position on China's currency, can trade the CNH against the US dollar.

## How can you trade it?

CNH is available to trade across our full suite of trading platforms (including MT4) and products (Spread betting, CFDs and margin FX).

And what's more, unlike other providers, we don't widen our FX spreads when you trade on MT4. This means you will receive the same spreads on MT4 as our other platforms.

CNH margins and spreads:

CNH	Average Variable Spread*	Daily range*	Margin/leverage
Spread bets	7.469 pips	73.88 pips	0.5%
CFDs			0.5%
Margin FX			Up to 400:1

\*Average variable spread and daily range calculated using data taken from 21 July to 25 July.

Spread betting, CFD and forex trading are leveraged products and can result in losses that exceed your deposits. They may not be suitable for everyone. Ensure you fully understand the risks.