From 7pm (BST) on Friday 24th April 2020, we will be increasing our oil margin rates to 20%. **For any existing positions this means that your margin requirement will increase.**

Summary of the changes:

Market	New margin rate
UK Crude Oil (all contracts)	20%
US Crude Oil (all contracts)	20%
BCO/USD	20%
WTI/USD	20%

For any existing positions this means that your margin requirement will increase.

Please ensure that you are comfortable with the size of your trades and have adequate funds in your account to maintain any open positions.

We will continue to monitor market conditions and would expect to revert to our standard margin rates when we see a sustained reduction in volatility.