

As a result of the recent unprecedented volatility in oil, we are making the following changes to our US Crude Oil and UK Crude Oil markets immediate effect.

### Changes Effecting Oil Trades

Scenario	Change
Oil price drops below \$5.00	<p>In the event the price of any of our oil contracts drops below \$5.00/barrel, trading restrictions may then apply as follows:</p> <ul style="list-style-type: none"> <li>- Not allowing any new opening orders or trades, which includes resting orders to open. Pending orders would remain on the clients account and become executable when the price is back above \$5.00 and stabilizes.</li> <li>- Existing open (long and short) positions switching to close-only, with no ability to add to the position until the price is back above \$5.00 and stabilizes.</li> </ul> <p>Note: FOREX.com will determine at its' sole discretion when it believes the market has stabilized and when to re-open the market, allowing the ability for clients to initiate new position(s) and/or add to existing position(s).</p>
Oil price reaches zero	<p>In the event the price of any our oil contracts reaches or falls below zero, we will close any long or short positions on that market at the current available market price.</p> <p><b>Please note that the underlying price could be negative at the time of closing, and if such, we reserve the right to adjust the trading account accordingly.</b></p>

### Markets affected:

Platform	Market(s)
Web Trader	US Crude Oil (all contracts) UK Crude Oil (all contracts)
MT4	WTI/USD Brent/USD

## **Additional Information Related to Pricing for Spot Oil Contracts**

We usually calculate the price for our US Crude Oil (non expiry) spot markets using the near and far month underlying futures price. To ensure a more stable trading experience following the extraordinary settlement of the underlying May contract, we have decided to use the July 2020 futures contract as the basis for calculating our spot price instead of the June 2020 contract. We will continue to review this in light of current market conditions.

## **Help and Support**

If you have any questions about this notification, then please do not hesitate to contact our [client services team](#) or your relationship manager.