

Transfer of business to StoneX Financial Pte Ltd

Please refer to the customer agreement for GAIN Capital Singapore Pte Ltd (**GCSP**), trading as City Index, as published on our website from time to time (a copy of which can be found [here](#) (the **Agreement**)).

On February 27th 2020, StoneX Group Inc. (formerly INTL FCStone Inc.) announced that it had entered into a definitive agreement to acquire GAIN Capital Holdings, Inc. (parent company of City Index). Following completion of that acquisition on July 31st 2020, we commenced an internal reorganisation of our group of companies, including the process of transferring GCSP's business to our affiliate, StoneX Financial Pte Ltd (**SFP**) through a process known as a company amalgamation.

As part of the amalgamation, SFP will acquire all our rights, obligations and liabilities under the Agreement and your account(s) with the effect that SFP will become a new party to the Agreement, and will operate your account(s), substituting GCSP. Like GCSP, SFP is regulated and authorised by the Monetary Authority of Singapore (MAS).

This amalgamation will take effect on **1 May 2021** (the **Effective Date**). Please note that at any point from now or after the Effective Date, you will continue to be able to access, fund and trade on your account(s) in the same way as you currently do, and your trading experience will be unaffected.

On the Effective Date, there will be a change in the current Agreement.

What are the changes to the Agreement?

The updates to the Agreement will not result in any fundamental changes to the way your account with City Index operates. The changes will automatically take effect on the Effective Date and you do not need to take any actions to continue to trade with City Index. A copy of the updated Agreement can be found [here](#). Please note the following in connection with the updated Agreement:

1. References to GCSP have been changed to SFP;
2. Clauses 28 and 30 and Annex 1 (Risk Disclosure Statement) contain certain amalgamation-driven updates required pursuant to the Securities and Futures (Licensing and Conduct of Business) Regulations, reflecting the fact that SFP is a member of an approved clearing house; and
3. Clause 31 has been updated to reduce the notice period required for SFP to close an account or cease to offer a particular product, from 14 days to five business days (in line with SFP current practice).

From the Effective Date, you should deal solely with SFP in respect of the Agreement and your account(s); all correspondence relating to the Agreement and your account(s) should be addressed to SFP, marked for the attention of the client services team. All contact details will remain the same as they are today and can be found [here](#).