

Refer a Friend Terms and Conditions

1. You agree that by participating in the City Index promotion ("**Promotion**") that you will be bound by these terms and conditions ("**Promotion Terms**") as well as the general terms and conditions (including any supplemental terms) that apply to your account with City Index ("**Our Terms**"). Capitalised terms and expressions used in these Promotion Terms shall have the same meaning as in Our Terms unless specified otherwise.
2. The Promotion is offered by City Index ("**City Index**"; "**we**", "**our**" or "**us**"), City Index is a trading name of StoneX Financial Pte Ltd. ("**SFP**") for the offering of dealing services in Contracts for Differences ("**CFD**"). StoneX Financial Pte Ltd is a company registered in Singapore, of 1 Raffles Place, #12-62 One Raffles Place – Tower 2 Singapore 048616.
3. To be eligible to take part in the Promotion you must be a "Qualifying Client" or a "Referred Friend" (in each case as defined below).
4. A "**Qualifying Client**" means an existing client of City Index who, immediately prior to the commencement of the Promotion:
 - 4.1. is at least eighteen (18) years of age;
 - 4.2. has an open and funded account with City Index;
 - 4.3. has an existing demonstrable relationship with each proposed Referred Friend; and
 - 4.4. consents for his/her personal data to be disclosed by City Index to a Referred Friend when contacting the Referred Friend for the purpose of this Promotion,

and who also satisfies each of the following requirements in respect of each Referred Friend:

- 4.5. obtains the consent of the Referred Friend to the provision of personal data relating to the Referred Friend (in the form of name, email address and phone number) to City Index for the purpose of this Promotion and the marketing of City Index's products and services;
 - 4.6. obtains the consent of the Referred Friend to City Index's representative(s) contacting them via phone and email;
 - 4.7. informs the Referred Friend that the Qualifying Client is eligible to receive the Referral Bonus (as defined below) if the terms and conditions of this Promotion are met by the Referred Friend; and
 - 4.8. obtains the Referred Friend's consent to City Index notifying the Qualifying Client of whether or not the Referred Friend has met the terms and conditions of this Promotion.
5. The "**Referred Friend**" means an individual who:
 - 5.1. is at least eighteen (18) years of age;
 - 5.2. does not hold a City Index trading account and has not held one in the past;
 - 5.3. has been referred to City Index by a Qualifying Client via the email referral procedure established by City Index for the purposes of the Promotion; and
 - 5.4. opens a City Index CFD or FX (MT4) account using the same email address provided to City Index by the Qualifying Client and funds the account with a minimum of SGD\$1,000 (for Tier 1) or minimum SGD\$5,000 (Tier 2).

6. By providing us with the, name, email address and phone number of a Referred Friend, the Qualifying Client confirms that the Referred Friend has consented to being contacted by City Index via email and/or phone.
7. Subject to these Promotion Terms, if a Referred Friend funds their account to the respective limits set out in paragraph 5.4 and satisfies either the Tier 1 Trading Requirement or the Tier 2 Trading Requirement (as defined in paragraph 9) in full within the period set out in paragraph 11, that Referred Friend and the corresponding introducing Qualifying Client will each have their trading accounts credited with:

7.1. the Tier 1 Referral Bonus if the Referred Friend funds their account with a minimum of SGD\$1,000 and satisfies the Tier 1 Trading Requirement; or

7.2. the Tier 2 Referral Bonus if the Referred Friend funds their account with a minimum of SGD\$5,000 and satisfies the Tier 2 Trading Requirement.

For the avoidance of doubt, if a Referred Friend meets more than one Trading Requirement, only the highest applicable Referral Bonus will be payable. For example, if a Referred Client funds their account with SGD\$5,000 and meets both the Tier 1 Trading Requirement and the Tier 2 Trading Requirement the Referred Client and the respective Qualifying Client will receive only the Tier 2 Referral Bonus and not also the Tier 1 Referral Bonus.

8. The Promotion commences on February 2021 and shall continue until such date as it is withdrawn by City Index in our sole discretion with or without notice. To qualify for the referral bonus, the Qualifying Client must complete and submit the Refer A Friend referral form on the City Index website.
9. For the purpose of these Promotion Terms:

“Referral Bonus” means either the Tier 1 Referral Bonus or the Tier 2 Referral Bonus;

“Tier 1 Referral Bonus” means SGD\$250 of trading credit;

“Tier 1 CFD Trades” means at least 6 opening trades of either indices, commodities, metals on the Referred Friend’s trading account with a minimum total notional value of US\$660,000;

“Tier 1 FX CFD Trades” means at least 6 opening trades of retail FX (excluded DMA FX) on the Referred Friend’s trading account with a minimum total notional value of USD\$2,500,000;

“Tier 1 Equity CFD Trades” means at least 6 opening trades of equity CFD’s (excluding US shares) on the Referred Friend’s trading account with a minimum total notional value of US\$100,000;

“Tier 1 Trading Requirement” means the placing of the Tier 1 CFD Trades or the Tier 1 FX CFD Trades or the Tier 1 Equity CFD Trades or the Tier 1 US Equity CFD Trades;

“Tier 1 US Equity CFD Trades” means at least 15 opening trades of US equity CFD’s on the Referred Friend’s trading account;

“Tier 2 Referral Bonus” means SGD\$1,000 of trading credit;

“Tier 2 CFD Trades” means at least 12 opening trades of either indices, commodities, metals on the Referred Friend’s trading account with a minimum total notional value of US\$1,800,000;

“Tier 2 FX CFD Trades” means at least 12 opening trades of retail FX (excluded DMA FX) on the Referred Friend’s trading account with a minimum total notional value of USD\$23,000,000;

“Tier 2 Equity CFD Trades” means at least 12 opening trades of equity CFD’s (excluding US shares) on the Referred Friend’s trading account with a minimum total notional value of US\$350,000;

“Tier 2 Trading Requirement” means the placing of the Tier 2 CFD Trades or the Tier 2 FX CFD Trades or the Tier 2 Equity CFD Trades or the Tier 2 US Equity CFD Trades;

“Tier 2 US Equity CFD Trades” means at least 30 opening trades of US equity CFD’s on the Referred Friend’s trading account; and

“Trading Requirement” means either the Tier 1 Trading Requirement or the Tier 2 Trading Requirement.

“Qualifying Period” means the period of time within which the Trading Requirement must be satisfied by the Referred Friend, which is 90 days after the Referred Friend opens a City Index account.

10. The Promotion is strictly limited to, in the case of:

10.1. Qualifying Clients: can introduce up to five (5) Referred Friends; and

10.2. Referred Friends: one (1) Referral Bonus per qualifying City Index CFD or FX (MT4) account opened by a Referred Friend in respect of which the Trading Requirement is satisfied,

and in both cases the Promotion is available to self-directed trading account holders only. Managed accounts and accounts referred by an introducing broker are not eligible.

11. The Trading Requirement must be satisfied by the Referred Friend within the Qualifying Period, which is 90 days after the Referred Friend opens a City Index account. There are no partial pay-outs, if the Trading Requirement has not been fully satisfied within such 90 day period, the Referred Friend and Qualifying Client will forfeit any Referral Bonus.

12. The Qualifying Client and Referred Friend will each receive the Referral Bonus into their respective accounts within the first three (3) weeks of the calendar month that follows the end of the Qualifying Period.

13. Any trades placed using a demo account do not qualify for this Promotion.

14. Subject to these Promotion Terms, once a Referral Bonus has been applied to a Qualifying Client’s or Referred Friend’s trading account, it may be retained, converted into cash balance and withdrawn and/or transferred at the Qualifying Client’s or Referred Friend’s discretion.

15. No person may refer themselves for the Promotion via a joint account or via the account of a family member of the same household.

16. Each of the Qualifying Client’s and Referred Friend’s accounts must be open and not the subject of any dispute with us or default on the date the Referral Bonus becomes payable to the relevant account. Failure to comply with this paragraph shall result in the loss of the Qualifying Client’s and the Referred Friend’s entitlement (if any) to a Referral Bonus.

17. Notwithstanding any other provision of these Promotion Terms, we shall have the sole discretion to determine your eligibility to participate in the Promotion, including, without limitation, whether or not you are a Qualifying Client or whether or not the Referred Friend has met the Trading Requirement. We have the right not to accept a Referred Friend as a client for any reason or without reason as we shall determine in our sole discretion.
18. Under no circumstances will we be liable for any losses that a Qualifying Client or Referred Friend may incur as a result of trading on their account(s). The Promotion is not intended to change a client's risk preferences or investment strategies and we accept no responsibility for the same.
19. Qualifying Clients and Referred Friends should read these Promotion Terms carefully, as well as Our Terms and the risk warnings contained in them. Under no circumstances will we be liable for any losses that clients may incur as a result of trading on their account(s) using the Referral Bonus or otherwise.
20. The Qualifying Client undertakes not to provide the Referred Friend any form of financial or investment advice, recommendations or opinions or undertake any other activities including but not limited to inducing transactions as defined under "Trading Requirement" that would be considered a regulated activity in Singapore.
21. Our employees or other producers or suppliers associated with this Promotion, their advertising, printing and publicity agencies, and, in each case, their immediate family members (i.e. any person residing in the household of the aforementioned people) will not be eligible to participate in the Promotion.
22. If a person takes part in the Promotion who does not meet the qualifying criteria set out here, we reserve the right, without prejudice to any other rights under these Promotion Terms or Our Terms, to immediately remove the Referral Bonus from the applicable account(s). In addition, we reserve the right at our sole discretion to disqualify any individual that tampers or attempts to tamper with the entry process, the operation of the Promotion, or breaches the Promotion Terms or Our Terms. City Index reserves the right to exclude Qualifying Client or Referred Friend from the Promotion if we believe that s/he has acted in bad faith.
23. We reserve the right to alter, amend or terminate this Promotion, or any aspect of it, at any time and without prior notice. We may make changes to these Promotion Terms and will notify you of these changes by posting the modified terms on our website www.cityindex.com.sg. We recommend you revisit these Promotion Terms regularly, and by your continued use of our services you accept any such modified terms.
24. Any dispute arising from the Promotion or these Promotion Terms will be resolved by our management in a manner it deems to be the fairest to all concerned, and that decision shall be final and/or binding. No correspondence will be entered into.
25. If these Promotion Terms are translated into a language other than English, then the English version of the Promotion Terms shall prevail where there is an inconsistency.

26. If any term of these Promotion Terms is found to be illegal, invalid or unenforceable under any applicable law, such term shall, insofar as it is severable from the remaining terms, be deemed omitted from these Promotion Terms and shall in no way affect the legality, validity or enforceability of the remaining terms.
27. The Promotion will be governed by the laws of Singapore and the Singapore courts shall have the exclusive jurisdiction over any matter or dispute arising from the Promotion.