

Terms and Conditions for City Index SG Rebate Scheme

1. You agree that by participating in the City Index Rebate Scheme (“**Rebate Scheme**”) you will be bound by these terms and conditions (“**Rebate Scheme Terms**”) as well as the general terms and conditions (including any supplemental terms) that apply to your Account (as defined below) (“**Our Terms**”). Capitalised terms and expressions used in these Rebate Scheme Terms shall have the same meaning as in Our Terms unless specified otherwise in these Rebate Scheme Terms.

2. The Rebate Scheme offered by City Index (“**City Index**”, “**we**”, “**our**” or “**us**”). City Index is a trading name of StoneX Financial Pte. Ltd. (“**SFP**”) for the offering of dealing services in Contracts for Differences (“**CFD**”). SFP is licensed and regulated by the Monetary Authority of Singapore and acts as Principal for all Transactions for Over-the-Counter Derivatives (“**OTC**”) including CFDs. Company. Reg. No.: 201130598R.

3. Subject to paragraph 13 below, to be eligible to take part in the Rebate Scheme you must

- a) be over eighteen (18) years of age;
- b) have an active, open CFD or MT4 account with City Index (“**Account**”);
- c) have satisfied the minimum monthly trading requirement detailed below within a calendar month during the term of the Rebate Scheme:
 - FX - USD \$2 million;
 - Indices – USD \$1 million;
 - Shares – USD \$1 million.

Anyone who meets all the criteria above shall be a “**Qualifying Client**”.

4. A Qualifying Client who meets the Trading Requirement in full in respect of a calendar month will be credited with trading credit in their Account as calculated in accordance with the methodology set out in the tables below (the “**Rebate**”). Under these Rebate Scheme Terms, the **Trading Requirement** means the minimum monthly trading volume criteria as set out in the tables below (to be calculated at an account level). Clients with multiple accounts will be required to meet the Trading Requirement on each account individually. Trading volume cannot be combined across different accounts to meet the minimum Trading Requirement.

| Shares | Volume (US \$) | Rebate per million (US \$) |
|--------|---------------------------|----------------------------|
| Tier 1 | \$1,000,000 - \$1,999,999 | \$45 |
| Tier 2 | \$2,000,000 - \$4,999,999 | \$55 |
| Tier 3 | \$5,000,000 + | \$85 |

| Indices | Volume (US \$) | Rebate per million (US \$) |
|---------|---------------------------|----------------------------|
| Tier 1 | \$1,000,000 - \$1,999,999 | \$4 |
| Tier 2 | \$2,000,000 - \$4,999,999 | \$6 |
| Tier 3 | \$5,000,000 + | \$9 |

| FX | Volume (US \$) | Rebate per million (US \$) |
|--------|---------------------------|----------------------------|
| Tier 1 | \$2,000,000 - \$4,999,999 | \$4.5 |
| Tier 2 | \$5,000,000 - \$9,999,999 | \$6 |
| Tier 3 | \$10,000,000 + | \$8.5 |

All numbers quoted in the tables above represent US Dollars

Illustrative Example:

- a. **FX** - Monthly trading volume of \$287m: $287 \times \$8.5 = \mathbf{\$2,439.50}$
- b. **Indices** - Monthly trading volume of \$223m: $223 \times \$9 = \mathbf{\$2,007}$
- c. **Shares** - Monthly trading volume of \$12m: $12 \times \$85 = \mathbf{\$1,020}$

Subject to these Rebate Scheme Terms, we will also make partial pro-rata payments for any partial millions of monthly trading volume. For example, if a Qualifying Client trades \$50.5m in notional trading volume on Indices he or she will receive a Rebate of \$454.5 (50 x \$9 for each full million of monthly trading volume and 0.5 x \$9 for the remaining half million of monthly trading volume).

5. Subject to these Rebate Scheme Terms, once the Rebate has been applied to a Qualifying Client's Account, it may be retained, converted into cash balance, withdrawn or transferred.

6. This Rebate Scheme will commence on 1 April 2018 and will continue until such date as it is withdrawn by City Index in its absolute discretion.
7. The Trading Requirement must be met by close of business on the last day of the calendar month in question in order for the Qualifying Client's Account to be credited with a Rebate in respect of that month. Monthly trading volume means trading volume in a calendar month.
8. We shall apply the Rebate, if applicable, to Qualifying Client's Trading Account on or shortly after the first day of the calendar month immediately following the month in respect of which the Rebate is payable.
9. This Rebate Scheme is available to self-directed Qualifying Clients only. Managed accounts and accounts referred by an Introducing Broker are not eligible to participate in the Rebate Scheme.
10. The Account must be open and not the subject of any dispute with us or in default on the date the Rebate becomes payable to qualify for the payment.
11. Under no circumstances will we be liable for any losses that a Qualifying Client may incur as a result of trading on their Account(s). The Rebate is not intended to change a Qualifying Client's risk preferences or investment strategies and we accept no responsibility for the same.
12. Notwithstanding any other provision of these Rebate Scheme Terms, we shall have the sole discretion to determine your eligibility under these Rebate Scheme Terms, including, without limitation, whether or not you are a Qualifying Client or whether or not you have met the Trading Requirement. We have the right not to accept a Qualifying Client as a Client for any reason or without reason as we shall determine in our sole discretion.
13. Our employees or other producers or suppliers associated with this Rebate Scheme, their advertising, printing and publicity agencies, and their immediate family members (i.e. any person residing in the household of the aforementioned people) will not be eligible to participate in the Rebate Scheme.

14. In the event that a person takes part in the Rebate Scheme who does not meet the qualifying criteria set out in these Rebate Scheme Terms, we reserve the right, without prejudice to any other rights under these Rebate Scheme Terms or Our Terms, to immediately remove the Rebate Scheme from the applicable Account, including, without limitation, removing any Rebate applied to the Account. In addition, we reserve the right at our sole discretion to disqualify any individual that tampers or attempts to tamper with the entry process or the operation of the Rebate Scheme, or who breaches the Rebate Scheme Terms or Our Terms.

15. We reserve the right to alter, amend or terminate this Rebate Scheme, or any aspect of it, at any time and without prior notice. We may make changes to these Rebate Scheme Terms at any time and will notify you of these changes by posting the modified terms on our Website (www.cityindex.com.sg). We recommend you revisit these Rebate Scheme Terms regularly, and by your continued use of our services you accept any such modified terms.

16. Any dispute or situation not covered by these Rebate Scheme Terms will be resolved by our management in a manner it deems to be the fairest to all concerned, and that decision shall be final and/or binding on all entrants. No correspondence will be entered into.

17. If these Rebate Scheme Terms are translated into a language other than English, then the English version of the Rebate Scheme Terms shall prevail where there is an inconsistency.

18. If any term of these Rebate Scheme Terms is found to be illegal, invalid or unenforceable under any applicable law, such term shall, insofar as it is severable from the remaining terms, be deemed omitted from these Rebate Scheme Terms and shall in no way affect the legality, validity or enforceability of the remaining terms.

19. This Rebate Scheme and the Rebate Scheme Terms will be governed by the laws of Singapore and the Singapore courts shall have the exclusive jurisdiction over any matter or dispute arising from this Rebate Scheme.