

As a result of the recent unprecedented volatility in oil, we are making some changes to our US Crude Oil and UK Crude Oil markets with immediate effect.

Changes Affecting Oil Trades

Scenario	Change
Oil price drops below \$5.00	<p>In the event the price of any of our oil contracts drops below \$5.00/barrel, trading restrictions may then apply as follows:</p> <ul style="list-style-type: none"> - Not allowing any new opening orders or trades, which includes resting orders to open. Pending orders would remain on the clients account and become executable when the price is back above \$5.00 and stabilizes. - Existing open (long and short) positions switching to close-only, with no ability to add to the position until the price is back above \$5.00 and stabilizes. <p>Note: City Index will determine at its' sole discretion when it believes the market has stabilized and when to re-open the market, allowing the ability for clients to initiate new position(s) and/or add to existing position(s).</p>
Oil price reaches zero	<p>In the event the price of any our oil contracts reaches or falls below zero, we will close any long or short positions on that market at the current available market price.</p> <p>Please note that the underlying price could be negative at the time of closing, and if such, we reserve the right to adjust the account accordingly.</p>

Markets affected:

Platform	Market(s)
Web Trader	US Crude Oil (all contracts) UK Crude Oil (all contracts)
MT4	WTI/USD Brent/USD

Help and Support

If you have any questions about this notification, then please do not hesitate to contact our [client services team](#) or your relationship manager.