

Day Trades - Supplemental Terms

In selecting to trade Day Trades, you agree to be bound by these Supplemental Terms.

These Supplemental Terms are supplemental to the existing Terms and Policies as published (version 06.09) by [City Index]. They should be read in conjunction with the Terms and Policies but where there is any conflict between these Supplemental Terms and the Terms and Policies, these Supplemental Terms shall prevail.

Unless separately defined in these Supplemental Terms, words and expressions shall have the meanings given to them in the General Terms.

1. Day Trades

A day trade ("Day Trade") is a form of Spread Bet.

Day Trades expire and are settled on a daily basis at the times specified in the Market Information. There is no option to roll a Day Trade.

Commercial information for Day Trades (including but not limited to Markets, Market Hours, minimum and maximum Quantity, Our Spread and expiry information) is available in the Market Information.

2. Pricing

Where the Underlying Instrument is a share or equity, we calculate Our Price in relation to Day Trades as follows:

$$\text{Our Spread} = U_s + (S/100) \times U_m$$

$$\text{Our Bid Price} = U_m - (U_s + (S/100) \times U_m) / 2$$

$$\text{Our Offer Price} = U_m + (U_s + (S/100) \times U_m) / 2$$

Dividends and Daily Financing Fees do not apply to this Product

3. Other

Other applicable terms that apply to Day Trades can be found in the General Terms and Spread Bet Supplemental Terms.