

12 January 2009

## City Index appoints Martin Belsham as Group Chief Executive

City Index, a global leader in Contracts for Difference, FX, and spread betting, is delighted to announce the appointment of Martin Belsham as Group Chief Executive.

Mr Belsham joins from Rank Group, where he was Managing Director of interactive gaming business Blue Square. Mr Belsham joined Rank in 2003 when it acquired Blue Square, the business he founded in 1999. Prior to that he held a number of positions within the banking and brokerage industry, including Chief Executive of City Index between 1998 and 2002.

Mr Belsham takes over from Clive Cooke who becomes Deputy Chairman of the City Index Group.

Mr Belsham's appointment is the latest in a series of key appointments to senior management positions in the City Index Group to support future plans for international expansion and consolidation in key markets.

Other recent senior appointments include Simon Bird as Chief Operating Officer, and Colin McAndrew as Technology Director. Simon Bird joined the Group in October 2008 from Bear Stearns where he had spent the previous ten years, most recently as Senior Managing Director with responsibility for Global Portfolio Trading. Colin McAndrew joined earlier this month from IT consultancy Radtec UK Ltd, where he managed the delivery of high profile IT projects for a number of financial services and retail businesses.

Commenting on his appointment, Mr Belsham said:

"I am extremely pleased to be re-joining the City Index Group at this exciting time for both the company and the industry. The Group has ambitious plans domestically and internationally in the coming year and I am looking forward to the challenge."

Michael Spencer, Chairman of the City Index Group added:

"It is a pleasure to welcome Martin back to the Group. I am confident that the innovation, enthusiasm, and online experience he brings will compliment the team in growing the business in 2009. I would also like to thank Clive for his commitment and leadership over the last six years, and wish him well in his new role."

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### Further information

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### About the City Index Group

The City Index Group is one of the leading global providers of retail trading services, transacting in excess of 1.5 million trades per month for the group's customers around the world. City Index trading platforms give access to thousands of derivatives on global financial markets, including Contracts for Difference (CFDs), Foreign Exchange (FX) and spread betting, 24 hours a day, 7 days a week.

The Group trades primarily under the City Index, Finspreads and FX Solutions brands and also provides a fully outsourced white label solution to numerous partners

Founded in 1983, the City Index Group is backed by Intercapital Private Group Limited (IPGL Limited) and Francisco Partners one of the world's largest technology focused investment firms. IPGL is a substantial shareholder in the world's biggest institutional derivatives broker, ICAP plc, a member of the FTSE 100 Index.