

## **City Index Launches New Product for Day Traders**

'Day Trades' has 50% lower margins and 20% lower spreads

Tuesday, 2 February 2010: City Index, a global leader in Spread Betting, Contracts for Differences (CFDs) and margined foreign exchange, today launches 'Day Trades', a new product which will give 50% reduced margins and 20% lower spreads compared to standard City Index Equities spread bet products on its 20 leading LSE listed shares.

'Day Trades' is specifically designed to appeal to day traders. It is a new spread betting product available to trade throughout the day from 08:00 and closed at market levels at 16:28 every trading day without the possibility to rollover the trade to the next day.

Joshua Raymond, Market Strategist at City Index, said: "Day Trades will provide a fast, reliable and value-added service to customers wishing to trade on an intra-day basis. The launch of Day Trades is a reflection of how we are increasing our range of products to cater for all client needs, whether they are long term, short term or day traders. We have found that day traders typically like to place multiple trades throughout the day and so by reducing our spreads and margin levels for specific day trade markets, we are reducing the typical trading costs a day trader would normally have to pay."

## **ENDS**

For more information please go to <a href="https://www.cityindex.co.uk/daytrades">www.cityindex.co.uk/daytrades</a> or contact:

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Contracts for difference ("CFDs") trading, spread betting and margined foreign exchange carries a high level of risk to your capital with the possibility of losing more than your initial investment and may not be suitable for all investors. Ensure you fully understand the risks involved and seek independent advice if necessary. Please note lower deposit rates could allow you to increase your risk.

## **About City Index Group**

City Index Group is one of the leading global providers of retail trading services, transacting in excess of 1.5 million trades per month for the group's customers around the world. City Index trading platforms give access to thousands of derivatives on global financial markets, including; Spread Betting, Contracts for Differences (CFDs) and margined foreign exchange (FX).

The Group trades primarily under the City Index, Finspreads and FX Solutions brands and also provides a fully outsourced white label solution to numerous partners.

City Index recently launched City Trading, its first iPhone Spread Betting and CFD Trading application that provides full and secure access to customers' trading accounts, whenever and wherever they want.

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